



Amplify Bloomberg U.S. Treasury 12% Premium Income ETF



TLTP (Principal U.S. Listing Exchange: CBOE)

Annual Shareholder Report | September 30, 2025

This annual shareholder report contains important information about the Amplify Bloomberg U.S. Treasury 12% Premium Income ETF for the period of October 28, 2024, to September 30, 2025. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

WHAT WERE THE FUND COSTS FOR THE REPORTING PERIOD? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment ^{*,**}
Amplify Bloomberg U.S. Treasury 12% Premium Income ETF	\$28	0.30%

^{*} Amount shown reflects the expenses of the Fund from inception date through September 30, 2025. Expenses would be higher if the Fund had been in operation for the entire period of this report.
^{**} Annualized

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

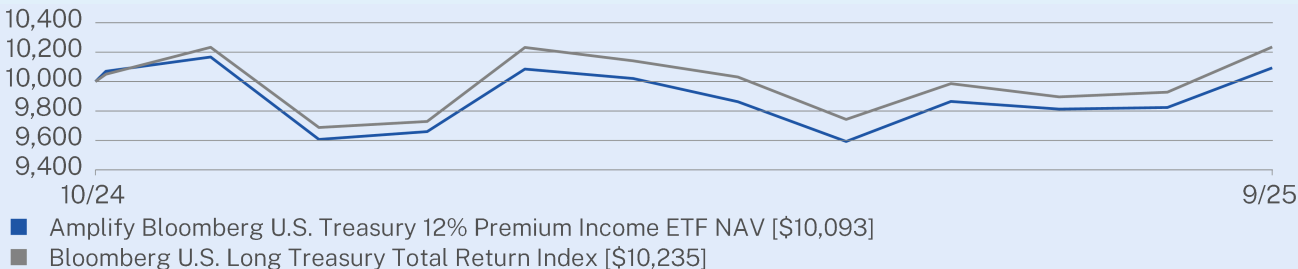
For the Since Inception Period, the Fund had a NAV total return of 0.93%. The Fund seeks to track the returns of the Bloomberg U.S. Treasury 20+ Year 12% Premium Covered Call 2.0 Index, which returned 1.85%. The broad market benchmark for the Fund, the Bloomberg U.S. Long Treasury Total Return Index, returned 2.35%.

- The Fund’s core exposure to long-duration U.S. Treasury securities was the primary driver of performance. The Fund achieves this through a combination of owning the iShares 20+ Year Treasury Bond ETF (TLT) and Treasury securities. TLT’s price decline over the period contributed meaningfully to the Fund’s NAV return and was a headwind.
- Weekly covered call writing on TLT was a secondary contributor. The strategy involved selling at-the-money call options(ATM) on TLT, only to a level sufficient to generate 12% on an annualized basis. This approach limits upside participation when TLT rises above strike prices but enhances returns when price movements remain flat or decline.
- The Fund’s weekly option cycle allows for a frequent premium capture, which contributed positively to total returns over the period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including 12b-1 fees, management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

Since Inception
(10/28/2024)

Amplify Bloomberg U.S. Treasury 12% Premium Income ETF NAV	0.93
Bloomberg U.S. Long Treasury Total Return Index	2.35

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

* **The Fund's past performance is not a good predictor of how the Fund will perform in the future.** The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of September 30, 2025)

Net Assets	\$11,528,096
Number of Holdings	4
Net Advisory Fee	\$25,168
Portfolio Turnover	92%

WHAT DID THE FUND INVEST IN? (as of September 30, 2025)*

Top 10 Securities	(%)
iShares 20+ Year Treasury Bond ETF	66.6%
United States Treasury Note/Bond	33.1%
Invesco Government & Agency Portfolio	0.1%

* Percentages are stated as a percent of net assets.

Fund Name Change:

Effective February 19, 2025, the fund changed its name from Amplify Bloomberg U.S. Treasury Target High Income ETF to Amplify Bloomberg U.S. Treasury 12% Premium Income ETF.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.