



# Amplify Small-Mid Cap Equity ETF

SMAP (Principal U.S. Listing Exchange: NYSE Arca)

Semi-Annual Shareholder Report | March 31, 2025



This semi-annual shareholder report contains important information about the Amplify Small-Mid Cap Equity ETF (the “Fund”) for the period of October 22, 2024, to March 31, 2025. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

## WHAT WERE THE FUND COSTS FOR THE REPORTING PERIOD? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Amplify Small-Mid Cap Equity ETF	\$25	0.60%

\* Annualized

## KEY FUND STATISTICS (as of March 31, 2025)

Net Assets	\$1,156,321
Number of Holdings	58
Portfolio Turnover	20%
30-Day SEC Yield	0.48%
30-Day SEC Yield Unsubsidized	0.48%

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of March 31, 2025)\*

Top 10 Issuers	(%)
Watsco, Inc.	4.7%
Pinnacle Financial Partners, Inc.	3.6%
Eagle Materials, Inc.	3.5%
BJ's Wholesale Club Holdings, Inc.	3.4%
Tyler Technologies, Inc.	3.1%
Devon Energy Corp.	3.1%
Markel Group, Inc.	2.6%
EastGroup Properties, Inc.	2.6%
American Financial Group, Inc.	2.5%
NVR, Inc.	2.5%

### Sector Breakdown\*\*



Industrials (21.4%)
Financials (16.6%)
Information Technology (14.4%)
Health Care (10.6%)
Materials (9.8%)
Consumer Discretionary (9.0%)
Real Estate (6.3%)
Energy (5.7%)
Consumer Staples (5.6%)
Cash & Other (0.6%)

\* Percentages are stated as a percent of net assets.

\*\* The Global Industry Classification Standard (“GICS®”) was developed by and/or is the exclusive property of MSCI, Inc. (“MSCI”) and Standard & Poor’s Financial Services LLC (“S&P”). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.