



Amplify SILJ Covered Call ETF

SLJY (Principal U.S. Listing Exchange: NYSE Arca)

Annual Shareholder Report | September 30, 2025



This annual shareholder report contains important information about the Amplify SILJ Covered Call ETF for the period of August 18, 2025, to September 30, 2025. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

WHAT WERE THE FUND COSTS FOR THE REPORTING PERIOD? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment ^{*,**}
Amplify SILJ Covered Call ETF	\$9	0.67%

^{*} Amount shown reflects the expenses of the Fund from inception date through September 30, 2025. Expenses would be higher if the Fund had been in operation for the entire period of this report.
^{**} Annualized

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

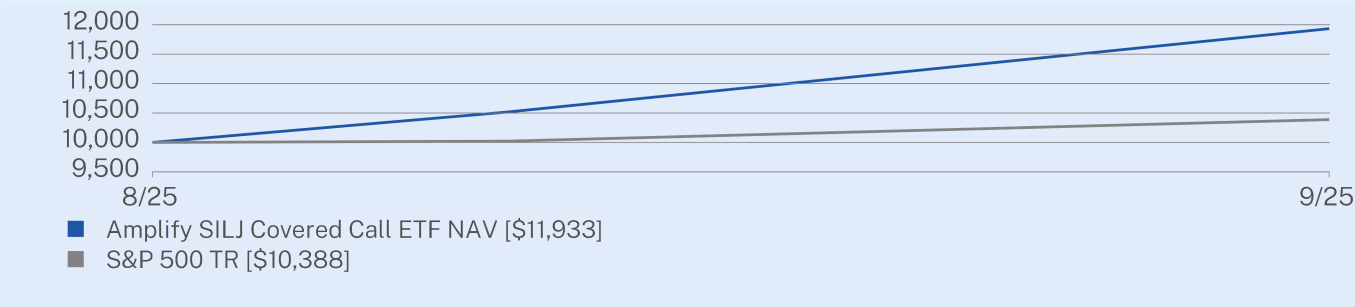
For the Since Inception Period, the Fund had a NAV total return of 19.33%, the S&P 500 Index had a total return of 3.88%, and the Nasdaq Junior Silver Miners™ Index has a total return of 37.43%. The Fund paid monthly distributions for the Period. The Fund is actively managed and does not track an index.

- The Funds seeks to balance high income and capital appreciation through exposure to junior silver mining companies in the Nasdaq Junior Silver Miners Index, tracked by the Amplify Junior Silver Miners ETF (SILJ), plus a dynamic covered call strategy.
- The Fund seeks to generate 18% annualized income by selling out-of-the-money covered calls on junior silver miners, a strategy that monetizes volatility but may limit upside potential during sharp rallies, which occurred during the since-inception period.
- The Fund outperformed the broad market index as silver mining equities performed better than the broad equity market.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including 12b-1 fees, management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	Since Inception (08/18/2025)
Amplify SILJ Covered Call ETF NAV	19.33
S&P 500 TR	3.88

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

* **The Fund's past performance is not a good predictor of how the Fund will perform in the future.** The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of September 30, 2025)

Net Assets	\$8,070,783
Number of Holdings	49
Net Advisory Fee	\$2,554
Portfolio Turnover	11%

WHAT DID THE FUND INVEST IN? (as of September 30, 2025)*

Top Holdings	(%)
Amplify Junior Silver Miners ETF	21.6%
Invesco Government & Agency Portfolio - Class Institutional	9.2%
Seabridge Gold, Inc.	5.8%
First Majestic Silver Corp.	5.7%
Cia de Minas Buenaventura SAA	5.3%
OR Royalties, Inc.	5.3%
Fortuna Mining Corp.	5.1%
Franco-Nevada Corp.	5.1%
United States Treasury Bill	5.0%
Pan American Silver Corp.	4.9%

* Percentages are stated as a percent of net assets.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.