



Amplify Junior Silver Miners ETF

SILJ (Principal U.S. Listing Exchange: NYSE Arca)

Semi-Annual Shareholder Report | March 31, 2025



This semi-annual shareholder report contains important information about the Amplify Junior Silver Miners ETF (the “Fund”) for the period of October 1, 2024, to March 31, 2025. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Amplify Junior Silver Miners ETF	\$35	0.69%

* Annualized

KEY FUND STATISTICS (as of March 31, 2025)

Net Assets	\$1,098,941,659
Number of Holdings	55
Portfolio Turnover	37%
30-Day SEC Yield	-0.17%
30-Day SEC Yield Unsubsidized	-0.17%

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of March 31, 2025)*

Top Holdings	(%)	Top Ten Countries	(%)
First Majestic Silver Corp.	10.6%	Canada	62.5%
Hecla Mining Co.	8.9%	United States	22.3%
Coeur Mining, Inc.	7.2%	Peru	5.6%
Wheaton Precious Metals Corp.	6.9%	Mexico	4.2%
Endeavour Silver Corp.	5.6%	Poland	3.7%
Fortuna Mining Corp.	4.6%	United Kingdom	1.2%
Osisko Gold Royalties Ltd.	3.9%	Sweden	1.1%
KGHM Polska Miedz SA	3.7%	Australia	0.5%
Industrias Penoles SAB de CV	3.6%	Cash & Other	-1.1%
Cia de Minas Buenaventura SAA	3.6%		

* Percentages are stated as a percent of net assets.

Changes to the Fund’s Principal Investment Strategy:

Notwithstanding anything to the contrary in the Fund’s Prospectus and Summary Prospectus, the sixth and seventh paragraphs of the section entitled “Principal Investment Strategies” are hereby deleted in their entirety and replaced with the following: Weighting. The Index is a modified theme-adjusted free float market capitalization-weighted index. A theme-adjusted free float market value is calculated for each Index constituent and then constituent weightings are determined based on each Index constituent’s theme-adjusted free float market value, subject to certain adjustments. For additional information about the Index’s weighting process see “Additional Information About the Fund’s Strategies and Risks — Principal Investment Strategies.” Additionally, the following disclosure is added in the Fund’s Prospectus as

the third paragraph of the “Additional Information About the Fund’s Strategies and Risks — Principal Investment Strategies” section: The Index is a modified theme-adjusted free float market capitalization-weighted index. A theme-adjusted free float market value is calculated for each Index constituent as the product of its: (i) free float market capitalization; (ii) the issuing company’s silver revenue percentage (as defined by Metals Focus); and (iii) its liquidity factor (calculated as the Index constituent’s three-month average daily traded value divided by the aggregate three-month average daily traded value of all Index constituents). Companies within the “Project Development” sector have an assumed silver revenue of 100% for these purposes. Each Index constituent’s initial weight is determined by dividing its theme-adjusted free float market value by the aggregate theme-adjusted free float market value of all Index components. Initial weights are then adjusted to determine final weights to reduce excessive concentration by: (1) first, raising each Index constituents initial weight to the power of 0.50 (adjusted initial weight); and (2) second, dividing the adjusted initial weight by the aggregate adjusted initial weight of all Index constituents. Index constituents are then grouped based on their market capitalization at the time of the Reconstitution Reference Date. Group 1 Index constituents are those that have a market capitalization at or above the 90th percentile of the portfolio. Group 2 constituents consist of all other Index constituents. Weights from step (2) above are further adjusted on a pro-rata basis such that: (i) the aggregate weight of Group 1 securities cannot exceed 15% of the total portfolio weight; and (ii) no Index constituent weight may exceed 10%.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.