



Amplify Junior Silver Miners ETF

SILJ (Principal U.S. Listing Exchange: NYSE Arca)

Annual Shareholder Report | September 30, 2024



This annual shareholder report contains important information about the Amplify Junior Silver Miners ETF (the “Fund”) for the period of October 1, 2023, to September 30, 2024. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Amplify Junior Silver Miners ETF	\$87	0.69%

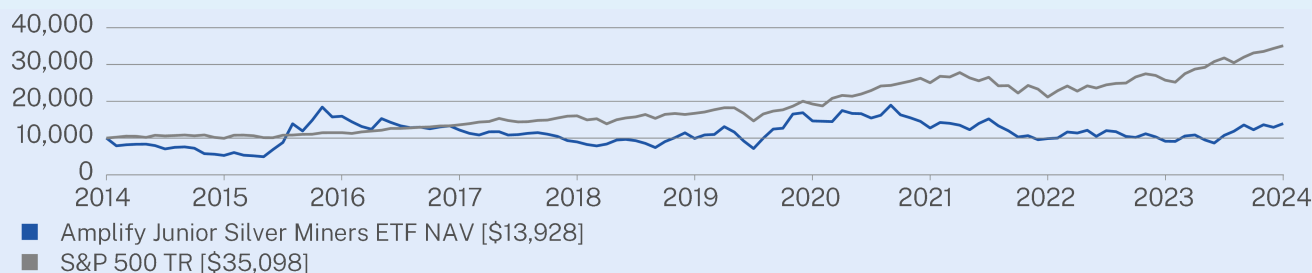
WHAT FACTORS INFLUENCED PERFORMANCE

- The Fund is concentrated in companies that are mining and producing silver, and the price of silver is one of the primary drivers of returns for these companies. Silver and other precious metals have performed very well over the Period helping drive the returns of the Fund above those of the broad-based S&P 500 Index.
- Materials was only sector and had a positive impact to performance over the Period.
- During the Period, Materials was overweight relative to the S&P 500 Index, a broad-based market index, while no other sectors were held.
- During the Period, Harmony Gold MNG Co and Coeur Mining Inc were the top contributors to performance while SSR Mining Inc and Ivanhoe Electric Inc were the top detractors.

HOW DID THE FUND PERFORM OVER THE PAST 10 YEARS?*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	5 Year	10 Year
Amplify Junior Silver Miners ETF NAV	52.30	7.07	3.37
S&P 500 TR	36.35	15.98	13.38

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of September 30, 2024)

Net Assets	\$1,044,021,122
Number of Holdings	53
Net Advisory Fee	\$5,387,542
Portfolio Turnover	56%

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of September 30, 2024)*

Top Holdings	(%)	Top Ten Countries	(%)
Pan American Silver Corp.	8.4%	Canada	62.6%
Coeur Mining, Inc.	7.9%	United States	20.8%
Harmony Gold Mining Co. Ltd.	7.7%	South Africa	7.7%
Hecla Mining Co.	5.1%	Peru	4.5%
Aya Gold & Silver, Inc.	4.6%	Mexico	2.1%
Wheaton Precious Metals Corp.	4.6%	Australia	1.4%
Seabridge Gold, Inc.	4.5%	Sweden	1.4%
Artemis Gold, Inc.	4.4%	Poland	1.1%
MAG Silver Corp.	3.8%	United Kingdom	1.0%
Skeena Resources Ltd.	3.4%	Cash & Other	-2.6%

* Percentages are stated as a percent of net assets.

Changes to Shareholder Fees (fees paid directly from your investment):

Effective July 1, 2024, the Fund changed their Creation and Redemption fees from \$750 to \$500.

Other Material Fund Changes:

Effective May 2, 2024, Nasdaq, Inc. has announced a change in the name of the index to “Nasdaq Junior Silver Miners™ Index.”

The Fund commenced operations following the completion of the reorganization of the ETFMG Prime Junior Silver Miners ETF, a series of ETF Managers Trust (the “Predecessor Fund”), into the Fund, which occurred after close of business on January 26, 2024 (the “Reorganization”).

CHANGES IN ACCOUNTANTS

As a result of the Reorganization after the close of business on January 26, 2024, there was a change in accountants from Withum Smith + Brown, PC, the Predecessor Fund’s independent registered public accounting firm, to Cohen & Company, Ltd., the independent registered public accounting firm that the Board selected for the Fund at a meeting held on June 16, 2023, upon the recommendation of the Trust’s Audit Committee.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.