

Amplify CWP Growth & Income ETF



QDVO (Principal U.S. Listing Exchange: NYSE Arca) Semi-Annual Shareholder Report | March 31, 2025

This semi-annual shareholder report contains important information about the Amplify CWP Growth & Income ETF (the "Fund") for the period of October 1, 2024, to March 31, 2025. You can find additional information about the Fund at https://amplifyetfs.com/fund-documents/. You can also request this information by contacting us at 855-267-3837.

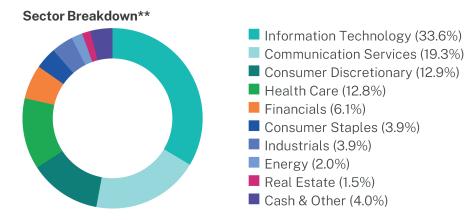
WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Amplify CWP Growth & Income ETF	\$28	0.55%
* Annualized		

KEY FUND STATISTICS (as of March 31, 2025)	
Net Assets	\$31,236,081
Number of Holdings	55
Portfolio Turnover	155%
30-Day SEC Yield	0.37%
30-Day SEC Yield Unsubsidized	0.37%
Visit https://amplifyetfs.com/fund-documents/ for more recent performance information	

WHAT DID THE FUND INVEST IN? (as of March 31, 2025)*

Top Holdings	(%)
NVIDIA Corp.	9.2%
Apple, Inc.	8.9%
Microsoft Corp.	7.3%
Amazon.com, Inc.	5.8%
Meta Platforms, Inc Class A	5.7%
Alphabet, Inc Class A	5.6%
Netflix, Inc.	4.0%
Tesla, Inc.	4.0%
Broadcom, Inc.	3.1%
Visa, Inc Class A	3.0%



^{*} Percentages are stated as a percent of net assets.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://amplifyetfs.com/fund-documents/.

^{**} The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be householded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.