



Amplify CWP Growth & Income ETF



QDVO (Principal U.S. Listing Exchange: NYSE Arca)

Annual Shareholder Report | September 30, 2024

This annual shareholder report contains important information about the Amplify CWP Growth & Income ETF (the “Fund”) for the period of August 21, 2024, to September 30, 2024. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

WHAT WERE THE FUND COSTS FOR THE REPORTING PERIOD? (based on a hypothetical \$10,000 investment)*

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Amplify CWP Growth & Income ETF	\$6	0.55%

* Expense ratio is annualized. Amount shown reflects the expenses of the Fund for the current fiscal period from August 21, 2024 to September 30, 2024. Expenses would be higher if the Fund had been in operations for a full year.

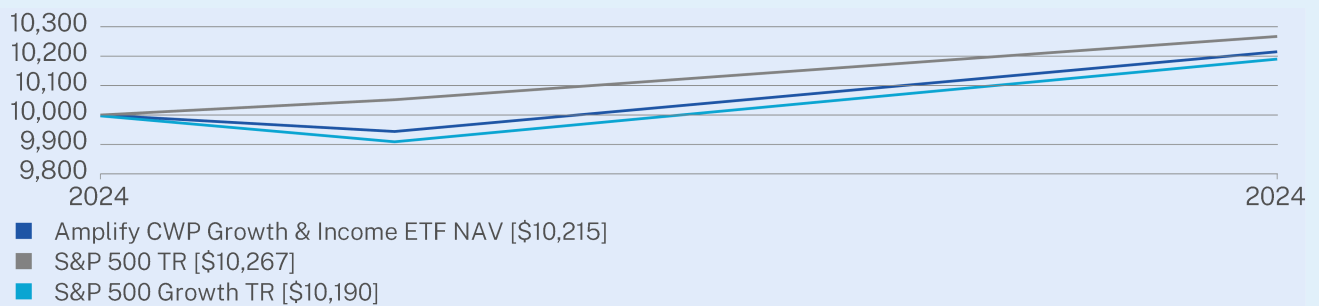
WHAT FACTORS INFLUENCED PERFORMANCE

- Communication Discretionary and Communication Services were the top contributing sectors to performance while Consumer Staples and Financials were the biggest detractors to performance for the Period.
- During the Period, Communication Services was held with the largest overweight relative to the S&P 500 Growth Index, a broad-based market index, while Financials was held with the largest underweight.
- The Fund sells covered calls on individual securities as part of the investment objective. When a security rises in price above the strike price of the sold call option, the upside to the Fund is limited, which was the primary driver of underperformance over the Period.
- During the Period Ubiquiti Inc and Palantir Technologies were the top contributors to performance while Cencora Inc and Celsius Holdings were the top detractors to performance.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

Since Inception
(08/21/2024)

Amplify CWP Growth & Income ETF NAV	2.15
S&P 500 TR	2.67
S&P 500 Growth TR	1.90

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of September 30, 2024)

Net Assets	\$10,154,951
Number of Holdings	62
Net Advisory Fee	\$3,727
Portfolio Turnover	27%

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of September 30, 2024)*

Top Holdings	(%)
NVIDIA Corp.	10.1%
Apple, Inc.	9.5%
Microsoft Corp.	9.1%
Amazon.com, Inc.	5.7%
Meta Platforms, Inc. - Class A	5.2%
Alphabet, Inc. - Class A	5.2%
Broadcom, Inc.	3.2%
Tesla, Inc.	3.1%
Netflix, Inc.	2.5%
UnitedHealth Group, Inc.	2.1%

Sector Breakdown**



Information Technology	(40.3%)
Communication Services	(16.0%)
Consumer Discretionary	(13.2%)
Health Care	(10.5%)
Consumer Staples	(6.1%)
Financials	(3.9%)
Industrials	(3.6%)
Real Estate	(2.8%)
Materials	(1.5%)
Cash & Other	(2.1%)

* Percentages are stated as a percent of net assets.

** The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.