



Amplify Natural Resources Dividend Income ETF



NDIV (Principal U.S. Listing Exchange: NYSE Arca)

Annual Shareholder Report | September 30, 2024

This annual shareholder report contains important information about the Amplify Natural Resources Dividend Income ETF (the "Fund") for the period of November 1, 2023, to September 30, 2024. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

WHAT WERE THE FUND COSTS FOR THE REPORTING PERIOD? (based on a hypothetical \$10,000 investment)*

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Amplify Natural Resources Dividend Income ETF	\$58	0.59%

* Expense ratio is annualized. Amount shown reflects the expenses of the Fund for the current fiscal period from November 1, 2023 to September 30, 2024. Expenses would be higher if the Fund had been in operations for a full year.

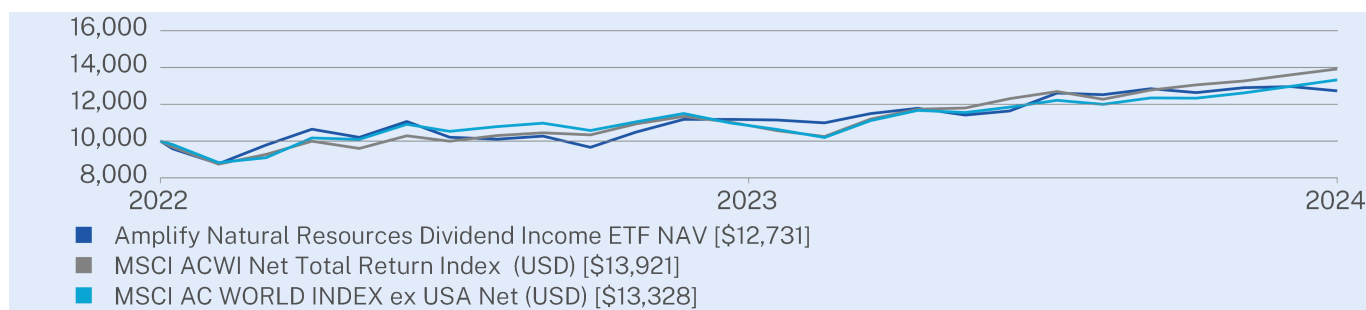
WHAT FACTORS INFLUENCED PERFORMANCE

- Energy was the top contributing sector to the Fund's performance while Utilities was the biggest detractor to performance over the Period.
- During the Period, the broad market indexes delivered stronger performance due to the exposure to better performing sectors. Pursuant to the investment objective of the Fund, the Fund is concentrated in the Energy and Materials sectors which did not perform as well as those that drove the performance in the broader market.
- During the Period, TC Energy Corp and Kinder Morgan Inc were the top contributors to performance while Sasol Ltd and Nutrien LTD were the top detractors to performance.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (08/23/2022)
Amplify Natural Resources Dividend Income ETF NAV	14.23	12.16
MSCI ACWI Net Total Return Index (USD)	31.76	17.03
MSCI AC WORLD INDEX ex USA Net (USD)	25.35	14.63

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of September 30, 2024)

Net Assets	\$14,293,520
Number of Holdings	45
Net Advisory Fee	\$65,578
Portfolio Turnover	106%

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WHAT DID THE FUND INVEST IN? (as of September 30, 2024)*

Top Holdings	(%)	Geographic Breakdown	(%)
Petroleo Brasileiro SA	5.0%	United States	66.5%
First American Government Obligations Fund	4.2%	Canada	17.3%
MPLX LP	3.8%	Brazil	8.5%
Enbridge, Inc.	3.7%	United Kingdom	3.7%
Western Midstream Partners LP	3.7%	Italy	2.3%
TC Energy Corp.	3.6%	Norway	2.0%
Energy Transfer LP	3.6%	France	1.8%
Gerdau SA	3.5%	Israel	1.7%
Enterprise Products Partners LP	3.2%	Cash & Other	-3.8%
Plains All American Pipeline LP	3.0%		

* Percentages are stated as a percent of net assets.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.