



Amplify Thematic All-Stars ETF

MVPS (Principal U.S. Listing Exchange: NYSE Arca)

Annual Shareholder Report | September 30, 2024



This annual shareholder report contains important information about the Amplify Thematic All-Stars ETF (the “Fund”) for the period of November 1, 2023, to September 30, 2024. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE REPORTING PERIOD? (based on a hypothetical \$10,000 investment)*

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Amplify Thematic All-Stars ETF	\$53	0.49%

* Expense ratio is annualized. Amount shown reflects the expenses of the Fund for the current fiscal period from November 1, 2023 to September 30, 2024. Expenses would be higher if the Fund had been in operations for a full year.

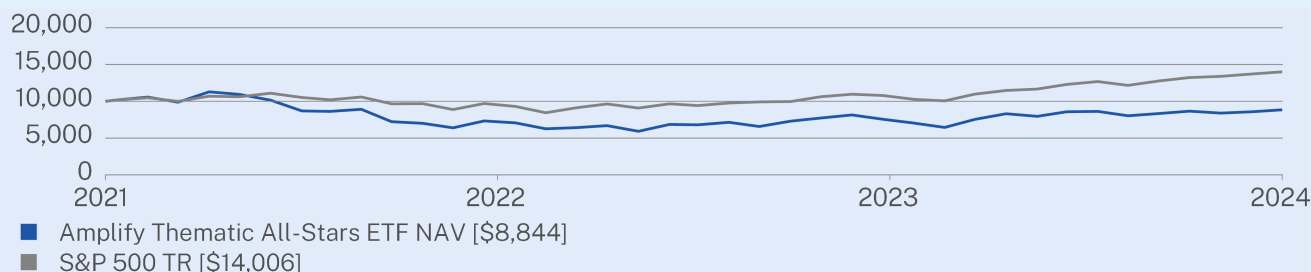
WHAT FACTORS INFLUENCED PERFORMANCE

- The Fund invests in stocks exposed to a variety of themes. Some of these themes and companies performed well over the period while others lagged. The Fund had significant exposure to the Information Technology sector but the companies and themes within the holdings did not perform as well as the benchmark.
- Information Technology and Financials were the top contributing sectors to performance while Materials was the only detractor to performance over the Period.
- During the Period, Information Technology was held with the largest overweight relative to the S&P 500 Index, a broad-based market index, while Health Care was held with the largest underweight.
- During the Period, Nvidia Corp and Coinbase Global Inc were the top contributors to performance while Solaredge Technologies Inc and Rivian Automotive Inc were the top detractors to performance.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (07/20/2021)
Amplify Thematic All-Stars ETF NAV	25.48	-3.77
S&P 500 TR	36.35	11.11

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of September 30, 2024)

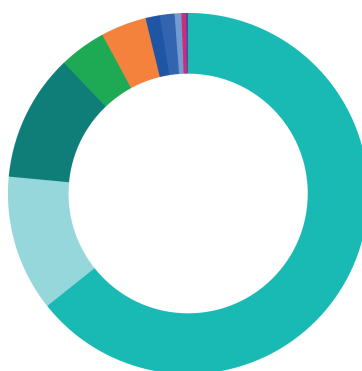
Net Assets	\$2,215,361
Number of Holdings	100
Net Advisory Fee	\$11,807
Portfolio Turnover	75%

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of September 30, 2024)*

Top Holdings	(%)
Tesla, Inc.	6.0%
NVIDIA Corp.	5.0%
Alphabet, Inc. - Class A	4.4%
Meta Platforms, Inc. - Class A	3.8%
Microsoft Corp.	3.6%
Amazon.com, Inc.	3.5%
Broadcom, Inc.	3.5%
Palo Alto Networks, Inc.	3.2%
Advanced Micro Devices, Inc.	3.1%
CrowdStrike Holdings, Inc. - Class A	2.7%

Sector Breakdown**



Information Technology	(64.3%)
Communication Services	(12.2%)
Consumer Discretionary	(11.4%)
Industrials	(4.2%)
Financials	(4.1%)
Health Care	(1.3%)
Materials	(1.3%)
Real Estate	(0.6%)
Utilities	(0.4%)
Cash & Other	(0.2%)

* Percentages are stated as a percent of net assets.

** The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

Changes to Shareholder Fees (fees paid directly from your investment):

Effective July 1, 2024, the Fund changed their Creation and Redemption fees from \$1,500 to \$750.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.