

Amplify Alternative Harvest ETF



MJ (Principal U.S. Listing Exchange: NYSE Arca)
Semi-Annual Shareholder Report | March 31, 2025

This semi-annual shareholder report contains important information about the Amplify Alternative Harvest ETF (the "Fund") for the period of October 1, 2024, to March 31, 2025. You can find additional information about the Fund at https://amplifyetfs.com/fund-documents/. You can also request this information by contacting us at 855-267-3837.

This report describes changes to the Fund that occurred during the reporting period.

| WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment) | | | |
|---|--------------------------------|--|--|
| Fund Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment* | |
| Amplify Alternative Harvest ETF | \$15 | 0.41% | |
| * Annualized | | | |

| KEY FUND STATISTICS (as of March 31, 2025) | | |
|--|---------------|--|
| Net Assets | \$112,431,430 | |
| Number of Holdings | 12 | |
| Portfolio Turnover | 61% | |
| 30-Day SEC Yield | 36.56% | |
| 30-Day SEC Yield Unsubsidized | 36.08% | |
| Visit https://amplifyetfs.com/fund-documents/ for more recent performance information. | | |

WHAT DID THE FUND INVEST IN? (as of March 31, 2025)*

| Top Holdings | (%) |
|--|-------|
| Amplify Seymour Cannabis ETF | 53.1% |
| First American Government Obligations Fund - Class X | 32.9% |
| Tilray Brands, Inc. | 14.1% |
| SNDL, Inc. | 8.6% |
| Cronos Group, Inc. | 8.3% |
| Aurora Cannabis, Inc. | 5.6% |
| High Tide, Inc. | 3.2% |
| Canopy Growth Corp. | 3.1% |
| Organigram Holdings, Inc. | 2.1% |
| Village Farms International, Inc. | 1.4% |
| | |

^{*} Percentages are stated as a percent of net assets.

Other Material Fund Changes:

MJ completed a 1-for-12 reverse share split effective February 21, 2025

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://amplifyetfs.com/fund-documents/.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be householded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.