



Amplify U.S. Alternative Harvest ETF



MJUS (Principal U.S. Listing Exchange: NYSE Arca)

Annual Shareholder Report | September 30, 2024

This annual shareholder report contains important information about the Amplify U.S. Alternative Harvest ETF (the “Fund”) for the period of October 1, 2023, to September 30, 2024. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Amplify U.S. Alternative Harvest ETF	\$79	0.86%

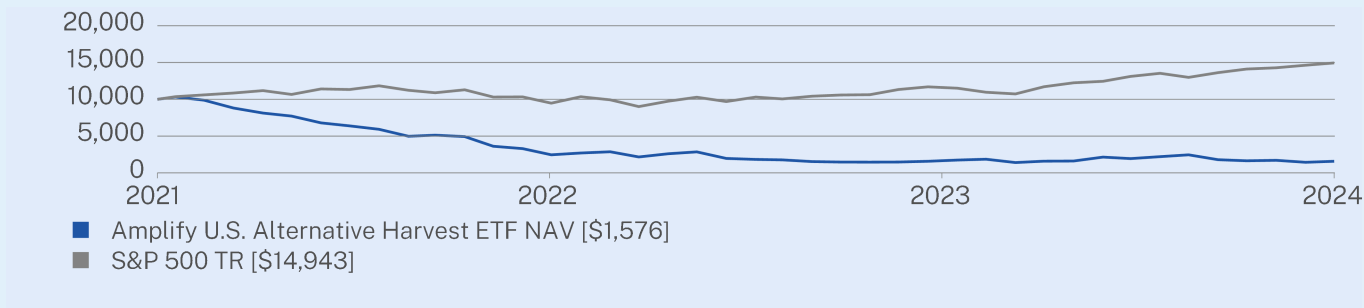
WHAT FACTORS INFLUENCED PERFORMANCE

- Real Estate was the top contributing sector to performance while Health Care was the biggest detractor to performance for the Period.
- During the Period, Health Care was held with the largest overweight relative to the S&P 500 Index, a broad-based market index, while Information Technology was held with the largest underweight.
- The Fund is focused on providing exposure to companies in the U.S. cannabis industry. Regulatory uncertainty around the Federal legalization of cannabis has dampened investor interest and hurt performance of cannabis related companies.
- During the Period, Trulieve Cannabis Corp and Cresco Labs Inc were the top contributors to performance while Curaleaf Holdings Inc and Terrascend Corp were the top detractors to performance.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (05/12/2021)
Amplify U.S. Alternative Harvest ETF NAV	-15.14	-42.05
S&P 500 TR	36.35	12.59

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of September 30, 2024)

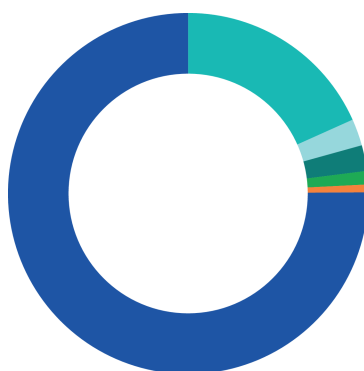
Net Assets	\$114,971,069
Number of Holdings	39
Net Advisory Fee	\$900,029
Portfolio Turnover	159%

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of September 30, 2024)*

Top Holdings	(%)
United States Treasury Bill	29.1%
United States Treasury Bill	21.7%
United States Treasury Bill	15.2%
Curaleaf Holdings, Inc.	12.3%
TerrAscend Corp.	6.1%
United States Treasury Bill	6.0%
Innovative Industrial Properties, Inc.	2.2%
United States Treasury Bill	1.9%
Chicago Atlantic Real Estate Finance, Inc.	1.4%
TRULIEVE CANNABIS SWAP	1.3%

Sector Breakdown**



- Health Care (18.3%)
- Financials (2.4%)
- Real Estate (2.3%)
- Information Technology (1.2%)
- Consumer Discretionary (0.7%)
- Cash & Other (75.1%)

* Percentages are stated as a percent of net assets.

** The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

Other Material Fund Changes:

The Fund commenced operations following the completion of the reorganization of the ETFMG U.S. Alternative Harvest ETF, a series of ETF Managers Trust (the "Predecessor Fund"), into the Fund, which occurred after close of business on January 26, 2024 (the "Reorganization").

CHANGES IN ACCOUNTANTS

As a result of the Reorganization after the close of business on January 26, 2024, there was a change in accountants from Withum Smith + Brown, PC, the Predecessor Fund's independent registered public accounting firm, to Cohen & Company, Ltd., the independent registered public accounting firm that the Board selected for the Fund at a meeting held on June 16, 2023, upon the recommendation of the Trust's Audit Committee.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be householded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.