



Amplify CWP International Enhanced Dividend Income ETF



IDVO (Principal U.S. Listing Exchange: NYSE Arca)

Annual Shareholder Report | September 30, 2024

This annual shareholder report contains important information about the Amplify CWP International Enhanced Dividend Income ETF (the "Fund") for the period of November 1, 2023, to September 30, 2024. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE REPORTING PERIOD? (based on a hypothetical \$10,000 investment)*

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Amplify CWP International Enhanced Dividend Income ETF	\$67	0.65%

* Expense ratio is annualized. Amount shown reflects the expenses of the Fund for the current fiscal period from November 1, 2023 to September 30, 2024. Expenses would be higher if the Fund had been in operations for a full year.

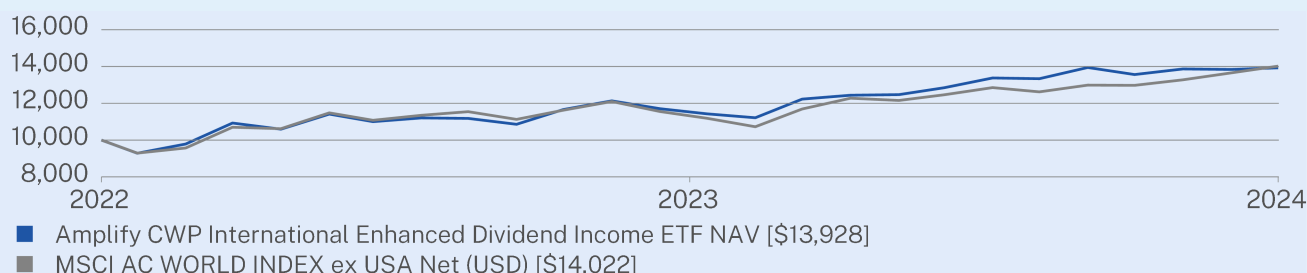
WHAT FACTORS INFLUENCED PERFORMANCE

- The Financials and Information Technology sectors were the top contributing sectors to performance, while the Utilities sector was the smallest contributor to performance over the Period.
- During the Period, Energy had the largest overweight relative to the MSCI ACWI ex USA Index while Industrials was held with the largest underweight.
- During the Period, Embraer SA ADR and Banco Bilbao Vizcaya ADR were the top contributors to performance while Miniso Group Holding Ltd and LI Auto Inc were the top detractors to performance.
- The Fund sells covered calls on individual securities as part of the investment objective. When a security rises in price above the strike price of the sold call option, the upside to the Fund is limited, this was also a contributor to the underperformance over the Period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (09/07/2022)
Amplify CWP International Enhanced Dividend Income ETF NAV	21.88	17.42
MSCI AC WORLD INDEX ex USA Net (USD)	25.35	17.81

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of September 30, 2024)

Net Assets	\$139,135,215
Number of Holdings	65
Net Advisory Fee	\$612,341
Portfolio Turnover	104%

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of September 30, 2024)*

Top Holdings (%)

First American Government Obligations Fund	9.2%
SAP SE	4.3%
Cameco Corp.	3.7%
RELX PLC	3.5%
Alibaba Group Holding Ltd.	3.5%
ICICI Bank Ltd.	3.3%
Canadian Natural Resources Ltd.	3.1%
Philip Morris International, Inc.	3.0%
Teva Pharmaceutical Industries Ltd.	2.9%
Novartis AG	2.9%

Geographic Breakdown (%)



- United States (22.8%)
- United Kingdom (16.5%)
- Canada (10.3%)
- Brazil (6.5%)
- Germany (6.3%)
- India (5.1%)
- Japan (4.7%)
- China (4.3%)
- Argentina (3.7%)
- Cash & Other (19.8%)

Sector Breakdown**



- Financials (18.0%)
- Energy (17.0%)
- Consumer Discretionary (13.1%)
- Health Care (10.5%)
- Information Technology (8.6%)
- Industrials (8.6%)
- Materials (8.4%)
- Consumer Staples (7.0%)
- Communication Services (4.9%)
- Cash & Other (3.9%)

* Percentages are stated as a percent of net assets.

** The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

Changes to Fund's Investment Objective:

Effective November 28, 2023, The Fund may invest in securities with maturities of less than one year, cash or cash equivalents, or in the securities of one or more ETFs designed to provide exposure to short-term interest or financing rates, including the Amplify Samsung SOFR ETF (the "SOF ETF"), which is advised by Amplify Investments LLC, the Fund's investment adviser. The Fund expects, under normal market circumstances, that the Fund's investment securities with maturities of less than one year, cash or cash equivalents and the SOF ETF will vary due to several factors, including

market conditions. During periods of high cash inflows or outflows or if market conditions are not favorable, the Fund may depart from its principal investment strategies and invest part or all of its assets in these securities or it may hold cash. During such periods, the Fund may not be able to achieve its investment objectives. For more information on eligible short-term investments, see the SAI.

Changes to Fund's Portfolio Management Team:

Effective May 14, 2024, Seymour Asset Management and Timothy J. Seymour were added as sub-advisers to the fund.

Effective August 1, 2024, Anand Desai will no longer serve as a portfolio manager and is replaced by Christine Johanson to the Fund.

Changes to Shareholder Fees (fees paid directly from your investment):

Effective November 28, 2023, pursuant to an agreement with the Fund, Amplify Investments has agreed to waive its management fee with respect to acquired fund fees incurred by the Fund with respect to the Fund's investment, if any, in the SOF ETF in an amount equal to any acquired fund fees incurred by the Fund with respect to its investment in the SOF ETF. Amplify Investments has agreed to waive and reimburse such expenses. This agreement may be terminated only by, or with the consent of, the Trust's Board of Trustee's on behalf of the Fund."

Fund Name Change:

Effective May 14, 2024, Amplify International Enhanced Dividend Income ETF changed its name to Amplify CWP International Enhanced Dividend Income ETF.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.