



# Amplify Etho Climate Leadership U.S. ETF



ETHO (Principal U.S. Listing Exchange: NYSE Arca)

Annual Shareholder Report | September 30, 2024

This annual shareholder report contains important information about the Amplify Etho Climate Leadership U.S. ETF (the “Fund”) for the period of October 1, 2023, to September 30, 2024. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

*This report describes changes to the Fund that occurred during the reporting period.*

## WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Amplify Etho Climate Leadership U.S. ETF	\$50	0.45%

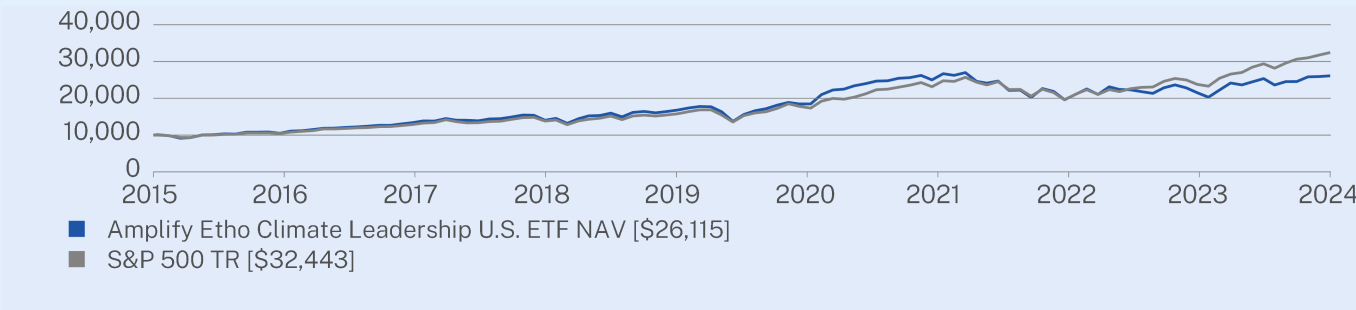
## WHAT FACTORS INFLUENCED PERFORMANCE

- The Fund invests in a broad range of companies, excluding those involved in fossil fuel, tobacco, weapons, and gambling. The holdings are equal weighted and, relative to the S&P 500 Index, was the primary detractor of performance. For the Period, the top weighted names in the S&P 500 were the primary driver of the performance.
- Financials and Information Technology were the top contributing sectors to performance while Utilities was the smallest yet still a positive contributor to performance over the Period.
- During the Period, Financials was held with the largest overweight relative to the S&P 500 Index, a broad-based market index, while Information Technology was held with the largest underweight.
- During the Period, Nvidia Corp and Williams Sonoma Inc were the top contributors to performance while Chegg Inc and Plug Power Inc were the top detractors to performance.

## HOW DID THE FUND PERFORM SINCE INCEPTION?\*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

### CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



## ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	5 Year	Since Inception (11/18/2015)
<b>Amplify Etho Climate Leadership U.S. ETF NAV</b>	21.33	9.76	11.43
<b>S&amp;P 500 TR</b>	36.35	15.98	14.19

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

\* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (as of September 30, 2024)

<b>Net Assets</b>	\$188,779,403
<b>Number of Holdings</b>	290
<b>Net Advisory Fee</b>	\$802,599
<b>Portfolio Turnover</b>	78%

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of September 30, 2024)\*

### Top Holdings (%)

First American Government Obligations Fund	2.5%
Alnylam Pharmaceuticals, Inc.	0.6%
Sprouts Farmers Market, Inc.	0.6%
Sunnova Energy International, Inc.	0.5%
TPI Composites, Inc.	0.5%
United Therapeutics Corp.	0.5%
Protagonist Therapeutics, Inc.	0.5%
Veracyte, Inc.	0.5%
Agios Pharmaceuticals, Inc.	0.5%
Hamilton Lane, Inc. - Class A	0.5%

### Sector Breakdown\*\*



Information Technology	(24.3%)
Financials	(18.1%)
Health Care	(13.7%)
Consumer Discretionary	(13.4%)
Industrials	(12.7%)
Communication Services	(5.3%)
Consumer Staples	(4.4%)
Real Estate	(3.4%)
Materials	(2.5%)
Cash & Other	(2.2%)

\* Percentages are stated as a percent of net assets.

\*\* The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

## Other Material Fund Changes:

The Fund commenced operations following the completion of the reorganization of the Etho Climate Leadership U.S. ETF, a series of ETF Managers Trust (the "Predecessor Fund"), into the Fund, which occurred after close of business on January 26, 2024 (the "Reorganization").

## CHANGES IN ACCOUNTANTS

As a result of the Reorganization after the close of business on January 26, 2024, there was a change in accountants from Withum Smith + Brown, PC, the Predecessor Fund's independent registered public accounting firm, to Cohen & Company, Ltd., the independent registered public accounting firm that the Board selected for the Fund at a meeting held on June 16, 2023, upon the recommendation of the Trust's Audit Committee.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be householded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.