



# Amplify CWP Enhanced Dividend Income ETF



DIVO (Principal U.S. Listing Exchange: NYSE Arca)

Annual Shareholder Report | September 30, 2024

This annual shareholder report contains important information about the Amplify CWP Enhanced Dividend Income ETF (the “Fund”) for the period of November 1, 2023, to September 30, 2024. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

**This report describes changes to the Fund that occurred during the reporting period.**

## WHAT WERE THE FUND COSTS FOR THE REPORTING PERIOD? (based on a hypothetical \$10,000 investment)\*

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Amplify CWP Enhanced Dividend Income ETF	\$56	0.54%

\* Expense ratio is annualized. Amount shown reflects the expenses of the Fund for the current fiscal period from November 1, 2023 to September 30, 2024. Expenses would be higher if the Fund had been in operations for a full year.

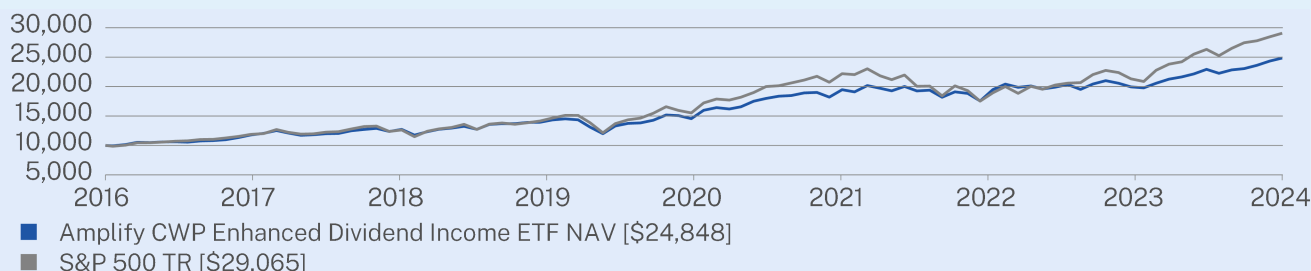
## WHAT FACTORS INFLUENCED PERFORMANCE

- The Financials and Information Technology sectors were the top contributing sectors to performance, and the Energy sector detracted from performance over the Period.
- During the Period, Consumer Staples was held with the largest overweight relative to S&P 500 Index while Information Technology was held with the largest underweight. The Information Technology sector was the best performing sector in the S&P 500. Many companies in that sector don't pay dividends and therefore aren't eligible to be included in the Fund.
- The Fund sells covered calls on individual securities as part of the investment objective. When a security rises in price above the strike price of the sold call option, the upside to the Fund is limited, this was also a contributor to the underperformance over the Period.
- Goldman Sachs Group Inc and Caterpillar Inc were the top contributors to performance while Schlumberger Ltd and Chevron Corp were the top detractors for the Period.

## HOW DID THE FUND PERFORM SINCE INCEPTION?\*

The \$10,000 chart reflects a hypothetical \$10,000 investment. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees, were deducted.

### CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



### ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	5 Year	Since Inception (12/13/2016)
Amplify CWP Enhanced Dividend Income ETF NAV	24.57	12.30	12.38
S&P 500 TR	36.35	15.98	14.66

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

\* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (as of September 30, 2024)

<b>Net Assets</b>	\$3,612,985,677
<b>Number of Holdings</b>	34
<b>Net Advisory Fee</b>	\$15,710,456
<b>Portfolio Turnover</b>	73%

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## WHAT DID THE FUND INVEST IN? (as of September 30, 2024)\*

### Top Holdings (%)

Caterpillar, Inc.	5.6%
UnitedHealth Group, Inc.	5.6%
Home Depot, Inc.	5.4%
Apple, Inc.	5.2%
Visa, Inc. - Class A	5.1%
Microsoft Corp.	5.0%
Amplify Samsung SOFR ETF	4.9%
Procter & Gamble Co.	4.9%
Goldman Sachs Group, Inc.	4.9%
Amgen, Inc.	4.8%

### Sector Breakdown\*\*



- Financials (21.0%)
- Information Technology (14.2%)
- Health Care (13.7%)
- Consumer Discretionary (10.3%)
- Industrials (9.9%)
- Consumer Staples (8.1%)
- Communication Services (5.0%)
- Energy (4.7%)
- Materials (3.3%)
- Cash & Other (9.8%)

\* Percentages are stated as a percent of net assets.

\*\* The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

## Changes to Fund's Portfolio Management Team:

Effective August 1, 2024, Anand Desai will no longer serve as a portfolio manager and is replaced by Christine Johanson to the Fund.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.