

Breakwave Tanker Shipping ETF (BWET)
Monthly Account Statement
For the Month Ended September 30, 2024 (Unaudited)

Investment Income	
Interest	\$ 12,999
Expenses	
Commodity Pool Operator Management Fee	\$ 4,110
Commodity Trading Advisor Fees	3,547
Audit Fees	4,260
Tax Preparation Fees	629
Tax Service Fees	150
Admin/Accounting/Transfer Agent Fees	4,526
Custody Expense	480
Legal Fees	5,130
Chief Compliance Officer Fees	2,040
Principal Financial Officer Fees	2,040
Regulatory Reporting Fees	2,040
Brokerage Commissions	2,089
Distribution Fees	531
N.J. Filing Fees	300
Insurance Expense	529
Listing & Calculation Agent Fees	584
Marketing Expenses	1,230
Miscellaneous Expenses	270
Operating Expense	-
Printing & Mailing Fees	1,252
Trustee Fees	210
Wholesale Support Fees	1,597
Total Expenses	<u>37,544</u>
Less: Waiver of CTA Fee	(3,547)
Less: Expenses Assumed by Sponsor	(23,345)
Net Expenses	<u>10,652</u>
Net Investment Income (Loss)	<u>2,347</u>

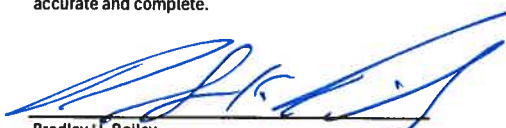
Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	(84,143)
Change in Net Unrealized Appreciation/Depreciation on	
Futures Contracts	51,413
Net Realized and Unrealized Gain (Loss)	(32,730)
Net Income (Loss)	<u>(30,383)</u>

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 8/31/24	\$ 3,001,105
Sales of Shares	-
Redemption of Shares	-
Net Income (Loss)	(30,383)
Net Asset Value End of Period 9/30/2024	<u>\$ 2,970,722</u>
Shares Outstanding	200,100
Net Asset Value Per Share	<u>\$ 14.85</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.



Bradley H. Bailey
Principal Financial Officer
Amplify Investments LLC, Sponsor
Breakwave Tanker Shipping ETF