

Breakwave Tanker Shipping ETF (BWET)
Monthly Account Statement
For the Month Ended March 31, 2026 (Unaudited)

Investment Income	
Interest	\$ 52,188
Expenses	
Sponsor Fee	\$ 4,247
CTA Fee	29,935
Audit Fees	4,074
Tax Preparation Fees	10,540
Tax Service Fees	651
Admin/Accounting/Custodian/Transfer Agent Fees	5,350
Legal Fees	5,023
Chief Compliance Officer Fees	2,117
Principal Financial Officer Fees	2,117
Regulatory Reporting Fees	2,117
Brokerage Commissions	15,173
Distribution Fees	44
N.J. Filing Fees	-
Insurance Expense	558
Listing & Calculation Agent Fees	589
Marketing Expenses	1,271
Other Expenses	-
Operating Expense	-
Printing and Postage	118
Trustee Fees	208
Miscellaneous Expenses	279
Wholesale Support Fees	4,368
Total Expenses	<u>88,779</u>
Less: Waiver of CTA Fee	(1,349)
Less: Expenses absorbed by Sponsor	-
Net Expenses	<u>87,430</u>
Net Investment Income (Loss)	<u>(35,242)</u>

Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	7,157,813

Change in Net Unrealized Appreciation/Depreciation on

Futures Contracts	11,045,912
Net Realized and Unrealized Gain (Loss)	<u>18,203,725</u>
Net Income (Loss)	<u>18,168,483</u>

Statement of Changes in Net Asset Value

Net Asset Value End of Period 2/28/2026	\$ 22,815,680
Sales of Shares	27,260,007
Redemption of Shares	(11,355,371)
Net Income (Loss)	<u>18,168,483</u>
Net Asset Value End of Period 03/31/2026	<u>\$ 56,888,799</u>
Shares Outstanding	475,100
Net Asset Value Per Share	<u>\$ 119.74</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.

Bradley H. Bailey

Bradley H. Bailey
Principal Financial Officer
Amplify Investments LLC, Sponsor
Breakwave Tanker Shipping ETF