

Breakwave Tanker Shipping ETF (BWET)
Monthly Account Statement
For the Month Ended June 30, 2026 (Unaudited)

Investment Income	
Interest	\$ 55,287
Expenses	
Sponsor Fee	\$ 5,660
CTA Fee	33,267
Audit Fees	3,900
Tax Preparation Fees	10,200
Tax Service Fees	630
Admin/Accounting/Custodian/Transfer Agent Fees	5,220
Legal Fees	5,010
Chief Compliance Officer Fees	2,070
Principal Financial Officer Fees	2,070
Regulatory Reporting Fees	2,070
Brokerage Commissions	19,501
Distribution Fees	-
N.J. Filing Fees	-
Insurance Expense	540
Listing & Calculation Agent Fees	1,254
Marketing Expenses	1,230
Other Expenses	-
Operating Expense	-
Printing and Postage	30
Trustee Fees	180
Miscellaneous Expenses	270
Wholesale Support Fees	4,671
Interest Expense	4,495
Total Expenses	102,268
Less: Waiver of CTA Fee	2,027
Less: Expenses absorbed by Sponsor	-
Net Expenses	104,295
Net Investment Income (Loss)	(49,008)

Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	4,120,375
Change in Net Unrealized Appreciation/Depreciation on	
Futures Contracts	(5,428,764)
Net Realized and Unrealized Gain (Loss)	(1,308,389)
Net Income (Loss)	(1,357,397)

Statement of Changes in Net Asset Value

Net Asset Value End of Period 5/31/2026	\$ 23,913,912
Sales of Shares	16,458,351
Redemption of Shares	(23,894,596)
Net Income (Loss)	(1,357,397)
Net Asset Value End of Period 06/30/2026	\$ 15,120,270
Shares Outstanding	100,100
Net Asset Value Per Share	\$ 151.05

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.

Bradley H. Bailey

Bradley H. Bailey
Principal Financial Officer
Amplify Investments LLC, Sponsor
Breakwave Tanker Shipping ETF