

Breakwave Tanker Shipping ETF (BWET)
Monthly Account Statement
For the Month Ended July 31, 2026 (Unaudited)

Investment Income	
Interest	\$ 35,481
Expenses	
Sponsor Fee	\$ 6,546
CTA Fee	31,637
Audit Fees	4,092
Tax Preparation Fees	6,634
Tax Service Fees	372
Admin/Accounting/Custodian/Transfer Agent Fees	5,332
Legal Fees	5,363
Chief Compliance Officer Fees	2,108
Principal Financial Officer Fees	2,108
Regulatory Reporting Fees	2,108
Brokerage Commissions	15,537
Distribution Fees	93
N.J. Filing Fees	-
Insurance Expense	527
Listing & Calculation Agent Fees	589
Marketing Expenses	1,271
Other Expenses	-
Operating Expense	-
Printing and Postage	682
Trustee Fees	217
Miscellaneous Expenses	279
Wholesale Support Fees	4,544
Interest Expense	3,105
Total Expenses	93,144
Less: Waiver of CTA Fee	1,864
Less: Expenses absorbed by Sponsor	-
Net Expenses	95,008
Net Investment Income (Loss)	(59,527)

Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	1,517,312

Change in Net Unrealized Appreciation/Depreciation on	
Futures Contracts	11,730,239
Net Realized and Unrealized Gain (Loss)	13,247,551
Net Income (Loss)	13,188,024

Statement of Changes in Net Asset Value

Net Asset Value End of Period 6/30/2026	\$ 15,120,270
Sales of Shares	19,732,012
Redemption of Shares	(12,152,348)
Net Income (Loss)	13,188,024
Net Asset Value End of Period 07/31/2026	\$ 35,887,958
Shares Outstanding	135,100
Net Asset Value Per Share	\$ 265.64

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.

Bradley H. Bailey
Bradley H. Bailey
Principal Financial Officer
Amplify Investments LLC, Sponsor
Breakwave Tanker Shipping ETF