

**Breakwave Tanker Shipping ETF (BWET)**  
**Monthly Account Statement**  
**For the Month Ended February 28, 2026 (Unaudited)**

<b>Investment Income</b>	
Interest	\$ 25,207
<b>Expenses</b>	
Sponsor Fee	\$ 3,836
CTA Fee	11,268
Audit Fees	3,696
Tax Preparation Fees	9,520
Tax Service Fees	588
Admin/Accounting/Custodian/Transfer Agent Fees	4,816
Legal Fees	4,480
Chief Compliance Officer Fees	1,904
Principal Financial Officer Fees	1,904
Regulatory Reporting Fees	1,904
Brokerage Commissions	15,380
Distribution Fees	56
N.J. Filing Fees	-
Insurance Expense	504
Listing & Calculation Agent Fees	531
Marketing Expenses	1,148
Other Expenses	-
Operating Expense	-
Printing and Postage	140
Trustee Fees	196
Miscellaneous Expenses	252
Wholesale Support Fees	2,314
<b>Total Expenses</b>	<u>64,437</u>
Less: Waiver of CTA Fee	(11,268)
Less: Expenses absorbed by Sponsor	(10,590)
<b>Net Expenses</b>	<u>42,579</u>
<b>Net Investment Income (Loss)</b>	<u>(17,372)</u>

**Realized and Unrealized Gain (Loss) on Investment Activity**

<b>Net Realized Gain (Loss) on</b>	
Futures Contracts	933,533

**Change in Net Unrealized Appreciation/Depreciation on**

Futures Contracts	5,117,046
Net Realized and Unrealized Gain (Loss)	<u>6,050,579</u>
Net Income (Loss)	<u>6,033,207</u>

**Statement of Changes in Net Asset Value**

<b>Net Asset Value End of Period 1/31/2026</b>	<b>\$ 5,344,950</b>
Sales of Shares	11,437,523
Redemption of Shares	-
Net Income (Loss)	<u>6,033,207</u>
<b>Net Asset Value End of Period 02/28/2026</b>	<b>\$ 22,815,680</b>
<b>Shares Outstanding</b>	<u>395,100</u>
<b>Net Asset Value Per Share</b>	<u>\$ 57.75</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.

*Bradley H. Bailey*

Bradley H. Bailey  
Principal Financial Officer  
Amplify Investments LLC, Sponsor  
Breakwave Tanker Shipping ETF