

Breakwave Tanker Shipping ETF (BWET)
Monthly Account Statement
For the Month Ended August 31, 2026 (Unaudited)

Investment Income	
Interest	\$ 187,405
Expenses	
Sponsor Fee	\$ 4,247
CTA Fee	113,322
Audit Fees	4,092
Tax Preparation Fees	6,634
Tax Service Fees	372
Admin/Accounting/Custodian/Transfer Agent Fees	5,332
Legal Fees	5,363
Chief Compliance Officer Fees	2,108
Principal Financial Officer Fees	2,108
Regulatory Reporting Fees	2,108
Brokerage Commissions	103,329
Distribution Fees	93
N.J. Filing Fees	-
Insurance Expense	527
Listing & Calculation Agent Fees	589
Marketing Expenses	1,271
Other Expenses	-
Operating Expense	-
Printing and Postage	682
Trustee Fees	217
Miscellaneous Expenses	279
Wholesale Support Fees	12,994
Interest Expense	4,910
Total Expenses	<u>270,577</u>
Less: Waiver of CTA Fee	111,198
Less: Expenses absorbed by Sponsor	-
Net Expenses	<u>381,775</u>
Net Investment Income (Loss)	<u>(194,370)</u>

Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	28,654,669

Change in Net Unrealized Appreciation/Depreciation on	
Futures Contracts	(1,265,724)
Net Realized and Unrealized Gain (Loss)	<u>27,388,945</u>
Net Income (Loss)	<u><u>27,194,575</u></u>

Statement of Changes in Net Asset Value

Net Asset Value End of Period 7/31/2026	\$ 35,887,958
Sales of Shares	143,765,049
Redemption of Shares	(87,751,138)
Net Income (Loss)	<u>27,194,575</u>
Net Asset Value End of Period 08/31/2026	<u>\$ 119,096,444</u>
Shares Outstanding	280,100
Net Asset Value Per Share	<u>\$ 425.19</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.

Bradley H. Bailey

Bradley H. Bailey
Principal Financial Officer
Amplify Investments LLC, Sponsor
Breakwave Tanker Shipping ETF