

Breakwave Tanker Shipping ETF (BWET)
Monthly Account Statement
For the Month Ended April 30, 2026 (Unaudited)

Investment Income	
Interest	\$ 91,340
Expenses	
Sponsor Fee	\$ 11,927
CTA Fee	48,237
Audit Fees	3,900
Tax Preparation Fees	10,200
Tax Service Fees	630
Admin/Accounting/Custodian/Transfer Agent Fees	5,220
Legal Fees	5,010
Chief Compliance Officer Fees	2,070
Principal Financial Officer Fees	2,070
Regulatory Reporting Fees	2,070
Brokerage Commissions	52,783
Distribution Fees	-
N.J. Filing Fees	-
Insurance Expense	540
Listing & Calculation Agent Fees	570
Marketing Expenses	1,230
Other Expenses	-
Operating Expense	-
Printing and Postage	29
Trustee Fees	180
Miscellaneous Expenses	270
Wholesale Support Fees	6,220
Total Expenses	<u>153,156</u>
Less: Waiver of CTA Fee	16,060
Less: Expenses absorbed by Sponsor	-
Net Expenses	<u>169,216</u>
Net Investment Income (Loss)	<u>(77,876)</u>

Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	23,475,985
Change in Net Unrealized Appreciation/Depreciation on	
Futures Contracts	(9,707,885)
Net Realized and Unrealized Gain (Loss)	<u>13,768,100</u>
Net Income (Loss)	<u>13,690,224</u>

Statement of Changes in Net Asset Value

Net Asset Value End of Period 3/31/2026	\$ 56,888,799
Sales of Shares	26,879,169
Redemption of Shares	(59,178,770)
Net Income (Loss)	<u>13,690,224</u>
Net Asset Value End of Period 04/30/2026	<u>\$ 38,279,422</u>
Shares Outstanding	235,100
Net Asset Value Per Share	<u>\$ 162.82</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.

Bradley H. Bailey

Bradley H. Bailey
Principal Financial Officer
Amplify Investments LLC, Sponsor
Breakwave Tanker Shipping ETF