



ETF Managers Capital LLC
30 Maple Street, 2nd Floor | Summit, NJ 07901
T: 844.ETF.MGRS
media@etfmg.com
etfmg.com/funds/bdry

Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4

Partnership: Breakwave Dry Bulk Shipping ETF
Ticker: BDRY
Unit Class: Common Stock
CUSIP: 26923H200
Notice Date: December 6, 2022

92 Day Qualified Notice

This announcement is a Qualified Notice under U.S. Treasury Regulation Section 1.1446-4, and Breakwave Dry Bulk Shipping ETF (the "Partnership") states that the 10% exception applies as of December 6, 2022, as determined under U.S. Treasury Regulation Section 1.1446(f)-4(b)(3)(ii). The Partnership has met the requirements to be exempt from the withholding tax imposed pursuant to IRC Section 1446(f).

Qualified Notice Posting Date¹: December 6, 2022

¹ Date the notice is posted to PTP's website per 1.1446-4(b)(4)