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Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4

Partnership: Breakwave Dry Bulk Shipping ETF
Ticker: BDRY
Unit Class: Common Stock
CUSIP: 26923H200

92 Day Qualified Notice

This announcement is a Qualified Notice under U.S. Treasury Regulation Section 1.1446-4, and Breakwave Dry Bulk Shipping ETF (the “Partnership”) states that the 10% exception applies as of the Qualified Notice posting date as determined under U.S. Treasury Regulation Section 1.1446(f)-4(b)(3)(ii). The Partnership has met the requirements to be exempt from the withholding tax imposed pursuant to IRC Section 1446(f).

Qualified Notice Posting Date¹: October 18, 2023

Partnership: Breakwave Tanker Shipping ETF
Ticker: BWET
Unit Class: Common Stock
CUSIP: 26923H309

92 Day Qualified Notice

This announcement is a Qualified Notice under U.S. Treasury Regulation Section 1.1446-4, and Breakwave Tanker Shipping ETF (the “Partnership”) states that the 10% exception applies as of the Qualified Notice posting date as determined under U.S. Treasury Regulation Section 1.1446(f)-4(b)(3)(ii). The Partnership has met the requirements to be exempt from the withholding tax imposed pursuant to IRC Section 1446(f).

¹ Date the notice is posted to PTP’s website per 1.446-4(b)(4)



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