

Breakwave Dry Bulk Shipping ETF (BDRY)
Monthly Account Statement
For the Month Ended October 31, 2024 (Unaudited)

Investment Income	
Interest	\$ 67,936
Expenses	
Commodity Pool Operator Management Fee	\$ 10,617
Commodity Trading Advisor Fees	24,618
Audit Fees	7,130
Tax Preparation Fees	23,622
Tax Service Fees	1,860
Admin/Accounting/Transfer Agent Fees	4,898
Custody Expense	496
Legal Fees	5,301
Chief Compliance Officer Fees	2,108
Principal Financial Officer Fees	2,108
Regulatory Reporting Fees	2,108
Brokerage Commissions	26,638
Distribution Fees	1,736
N.J. Filing Fees	8,215
Insurance Expense	527
Listing & Calculation Agent Fees	682
Marketing Expenses	1,271
Miscellaneous Expenses	279
Operating Expense	-
Printing & Mailing Fees	4,154
Trustee Fees	217
Wholesale Support Fees	4,145
Total Expenses	<u>132,730</u>
Less: Waiver of CTA Fee	(24,618)
Less: Expenses Assumed by Sponsor	<u>(22,051)</u>
Net Expenses	<u>86,061</u>
Net Investment Income (Loss)	<u>(18,125)</u>

Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	(2,098,410)

Change in Net Unrealized Appreciation/Depreciation on

Futures Contracts	<u>(5,034,945)</u>
Net Realized and Unrealized Gain (Loss)	<u>(7,133,355)</u>
Net Income (Loss)	<u>(7,151,480)</u>

Statement of Changes in Net Asset Value

Net Asset Value End of Period 9/30/2024	\$ 24,374,853
Sales of Shares	4,528,735
Redemption of Shares	(3,002,628)
Net Income (Loss)	<u>(7,151,480)</u>
Net Asset Value End of Period 10/31/2024	\$ 18,749,480
Shares Outstanding	2,525,040
Net Asset Value Per Share	<u>\$ 7.43</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.



Bradley H. Bailey
Principal Financial Officer
Amplify Investments LLC, Sponsor
Breakwave Dry Bulk Shipping ETF