

Breakwave Dry Bulk Shipping ETF (BDRY)
Monthly Account Statement
For the Month Ended June 30, 2026 (Unaudited)

Investment Income	
Interest	\$ 114,044
Expenses	
Sponsor Fee	\$ 10,274
CTA Fee	41,567
Audit Fees	4,560
Tax Preparation Fees	22,500
Tax Service Fees	536
Admin/Accounting/Custodian/Transfer Agent Fees	6,193
Legal Fees	5,100
Chief Compliance Officer Fees	2,070
Principal Financial Officer Fees	2,070
Regulatory Reporting Fees	2,070
Brokerage Commissions	12,147
Distribution Fees	510
N.J. Filing Fees	4,470
Insurance Expense	540
Listing & Calculation Agent Fees	1,254
Marketing Expenses	1,230
Other Expenses	-
Operating Expense	-
Printing and Postage	528
Trustee Fees	210
Miscellaneous Expenses	1,770
Wholesale Support Fees	5,510
Total Expenses	<u>125,109</u>
Less: Waiver of CTA Fee	(12,628)
Less: Expenses absorbed to Sponsor	-
Net Expenses	<u>112,481</u>
Net Investment Income (Loss)	<u>1,563</u>

Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	1,779,810

Change in Net Unrealized Appreciation/Depreciation on

Futures Contracts	(4,268,390)
Net Realized and Unrealized Gain (Loss)	<u>(2,488,580)</u>
Net Income (Loss)	<u>(2,487,017)</u>

Statement of Changes in Net Asset Value

Net Asset Value End of Period 5/31/2026	\$ 40,492,698
Sales of Shares	-
Redemption of Shares	(8,005,740)
Net Income (Loss)	<u>(2,487,017)</u>
Net Asset Value End of Period 6/30/2026	\$ 29,999,941
Shares Outstanding	<u>2,475,040</u>
Net Asset Value Per Share	<u>\$ 12.12</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.

Bradley H. Bailey

Bradley H. Bailey
Principal Financial Officer
Amplify Investments LLC, Sponsor
Breakwave Dry Bulk Shipping ETF