

Breakwave Dry Bulk Shipping ETF (BDRY)
Monthly Account Statement
For the Month Ended July 31, 2026 (Unaudited)

Investment Income	
Interest	\$ 30,333
Expenses	
Sponsor Fee	\$ 10,617
CTA Fee	36,386
Audit Fees	4,092
Tax Preparation Fees	9,455
Tax Service Fees	372
Admin/Accounting/Custodian/Transfer Agent Fees	5,487
Legal Fees	5,363
Chief Compliance Officer Fees	2,108
Principal Financial Officer Fees	2,108
Regulatory Reporting Fees	2,108
Brokerage Commissions	12,221
Distribution Fees	496
N.J. Filing Fees	-
Insurance Expense	527
Listing & Calculation Agent Fees	651
Marketing Expenses	1,271
Other Expenses	-
Operating Expense	-
Printing and Postage	682
Trustee Fees	217
Miscellaneous Expenses	279
Wholesale Support Fees	5,119
Total Expenses	<u>99,559</u>
Less: Waiver of CTA Fee	491
Less: Expenses absorbed to Sponsor	-
Net Expenses	<u>100,050</u>
Net Investment Income (Loss)	<u>(69,717)</u>

Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	869,510

Change in Net Unrealized Appreciation/Depreciation on

Futures Contracts	2,345,935
Net Realized and Unrealized Gain (Loss)	<u>3,215,445</u>
Net Income (Loss)	<u><u>3,145,728</u></u>

Statement of Changes in Net Asset Value

Net Asset Value End of Period 6/30/2026	\$ 29,999,941
Sales of Shares	-
Redemption of Shares	(3,452,130)
Net Income (Loss)	<u>3,145,728</u>
Net Asset Value End of Period 07/31/2026	<u>\$ 29,693,539</u>
Shares Outstanding	2,200,040
Net Asset Value Per Share	<u>\$ 13.50</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.

Bradley H. Bailey
Bradley H. Bailey
Principal Financial Officer
Amplify Investments LLC, Sponsor
Breakwave Dry Bulk Shipping ETF