

Breakwave Dry Bulk Shipping ETF (BDRY)
Monthly Account Statement
For the Month Ended August 31, 2024 (Unaudited)

Investment Income	
Interest	\$ 80,652
Expenses	
Commodity Pool Operator Management Fee	\$ 10,617
Commodity Trading Advisor Fees	33,511
Audit Fees	7,130
Tax Preparation Fees	24,304
Tax Service Fees	2,201
Admin/Accounting/Transfer Agent Fees	4,929
Custody Expense	496
Legal Fees	5,301
Chief Compliance Officer Fees	2,108
Principal Financial Officer Fees	2,108
Regulatory Reporting Fees	2,108
Brokerage Commissions	19,280
Distribution Fees	1,271
N.J. Filing Fees	8,215
Insurance Expense	558
Listing & Calculation Agent Fees	558
Marketing Expenses	1,271
Miscellaneous Expenses	279
Operating Expense	-
Printing & Mailing Fees	4,247
Trustee Fees	217
Wholesale Support Fees	4,881
Total Expenses	<u>135,590</u>
Less: Waiver of CTA Fee	(35,422)
Less: Expenses Assumed by Sponsor	-
Net Expenses	<u>100,168</u>
Net Investment Income (Loss)	<u>(19,516)</u>

Realized and Unrealized Gain (Loss) on Investment Activity

Net Realized Gain (Loss) on	
Futures Contracts	(2,472,375)

Change in Net Unrealized Appreciation/Depreciation on

Futures Contracts	3,168,735
Net Realized and Unrealized Gain (Loss)	696,360
Net Income (Loss)	<u>676,844</u>

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 7/31/24	\$ 31,597,417
Sales of Shares	-
Redemption of Shares	(5,457,840)
Net Income (Loss)	676,844
Net Asset Value End of Period 8/31/2024	<u>\$ 26,816,421</u>
Shares Outstanding	2,400,040
Net Asset Value Per Share	<u>\$ 11.17</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.



 Bradley H. Bailey
 Principal Financial Officer
 Amplify Investments LLC, Sponsor
 Breakwave Dry Bulk Shipping ETF