Breakwave Dry Bulk Shipping ETF (BDRY) Monthly Account Statement For the Month Ended April 30, 2024 (Unaudited)

Interest S	Investment Income		
Expenses 10.238 Commodity Pool Operator Management Fee 10.238 Commodity Trading Advisor Fees 62,584 Audit Fees 7,021 Tax Preparation Fees 141,335 Tax Service Fees (6,123) Admin/Accounting/Transfer Agent Fees (5,173) Custody Expense (402) Legal Fees 41,460 Chief Compliance Officer Fees 2,042 Principal Financial Officer Fees 2,042 Regulatory Reporting Fees 2,042 Brokerage Commissions 39,735 Distribution Fees (102,540) Insurance Expense (102,540) Insurance Expense (12,49) Marketing Expenses 749 Miscellaneous Expenses (33,822) Operating Expense (7,184) Printing & Mailing Fees (33,822) Operating Expense 7,221 Total Expenses 197,429 Less: Expenses Assumed by Sponsor (2,846,745) Ret Expenses (2,846,745) Ret Expenses (2,063,630) <th></th> <th>\$ 147.974</th>		\$ 147.974	
Commodity Prool Operator Management Fee 10,238 Commodity Trading Advisor Fees 62,584 Audit Fees 7,021 Tax Preparation Fees 141,335 Tax Service Fees (6,123) Admin/Accounting/Transfer Agent Fees (5,173) Custody Expense 4(022) Legal Fees 41,460 Chief Compliance Officer Fees 2,042 Principal Financial Officer Fees 2,042 Regulatory Reporting Fees 2,042 Brokerage Commissions 39,735 Distribution Fees (102,540) Insurance Expense (102,540) Insurance Expense 1(102,540) Marketing Expenses 749 Miscellaneous Expenses (32,822) Operating Expenses 749 Miscellaneous Expenses 749 Miscellaneous Expenses (32,822) Operating Expense 7,221 Total Expenses 7,221 Less: Waiver of CTA Fee (8,369) Less: Expenses Assumed by Sponsor - Realized and Unrealized Gain (Loss) on			
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Net Asset Value End of Period 4/30/24 \$ 52,472,870 Shares Outstanding 4,075,040	· .		
Shares Outstanding 4,075,040	Net Income (Loss)	(4,951,461)	
Shares Outstanding 4,075,040	Net Asset Value End of Period 4/30/24	\$ 52 472 970	
Net Asset value Per Share \$ 12.88	•		
	Net Asset value PEF Share	\$ 12.88	

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Monthly Account Statement is accurate and complete.

Principal Financial Officer

Breakwave Dry Bulk Shipping ETF