FUND FACTS

Ticker: QSWN
CUSIP: 032108755
Inception Date: 12/09/2021
Distribution Schedule: Quarterly
Number of Holdings: 12
Expense Ratio: 0.49%

INDEX

Index Name: S-Network BlackSwan Tech & Treasury Index
Index Ticker: QSWNXT
Rebalance: Semi-Annual
Website: snetblackswanindex.com

A RISK-MANAGED APPROACH TO TECH INVESTING

QSWN seeks investment results that correspond to the S-Network BlackSwan Tech & Treasury Index (the Index). The Index’s investment strategy seeks uncapped exposure to the Nasdaq 100, while buffering against the possibility of significant losses. Approximately 90% of QSWN will be invested in U.S. Treasury securities, (with a targeted duration of the 10-year Treasury note), while approximately 10% will be invested in QQQ LEAP Options in the form of in-the-money calls.

REASONS TO INVEST

1. Participation in Nasdaq 100 returns while seeking to protect against significant losses.
2. Potential core equity solution that seeks to mitigate the effects of volatility.
3. Low-cost, index-based portfolio.

TOP HOLDINGS

<table>
<thead>
<tr>
<th>TREASURY SECURITIES (laddered - targeted duration of the 10-yr treasury note)</th>
<th>% WT.</th>
<th>QQQ ETF LONG-TERM OPTIONS (in-the-money calls)</th>
<th>% WT.</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. TREASURY NOTES 3.125% 11/15/2028</td>
<td>8.67%</td>
<td>QQQ CALL OPTION 12/23 275</td>
<td>8.60%</td>
</tr>
<tr>
<td>U.S. TREASURY NOTES 2.375% 05/15/2029</td>
<td>8.68%</td>
<td>QQQ CALL OPTION 06/24 330</td>
<td>4.99%</td>
</tr>
<tr>
<td>U.S. TREASURY NOTES 1.75% 11/15/2029</td>
<td>8.61%</td>
<td></td>
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<tr>
<td>U.S. TREASURY NOTES 0.625% 05/15/2030</td>
<td>8.60%</td>
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<tr>
<td>U.S. TREASURY NOTES 0.875% 11/15/2030</td>
<td>8.54%</td>
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</tr>
<tr>
<td>U.S. TREASURY NOTES 1.625% 05/15/2031</td>
<td>8.51%</td>
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</tbody>
</table>

Holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell a security.

SELECTION METHODOLOGY

Rules-based, quantitative index that seeks to hedge against equity downside while maintaining upside potential over the long term.

Equity exposure: Nasdaq 100 Index
Approximately 10% is invested in QQQ LEAP options in the form of in-the-money calls.

Fixed income exposure: Approximately 90% is invested in U.S. Treasury securities, with a targeted duration of the 10-year Treasury note.

Index rebalancing occurs every June and December.
Correlation is a statistic that measures the degree to which two securities move in relation to each other. The Fund is not a money market fund.

Carefully consider the Fund’s investment objectives, risks, charges, and expenses before investing. This and other information can be found in the Fund’s statutory and summary prospectuses, which may be obtained at amplifyetfs.com. Read the prospectus carefully before investing.

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