

QSWN

AMPLIFY BLACKSWAN
TECH & TREASURY ETF



As of 3/31/22

A Risk-Managed Approach to Tech Investing



WHY INVEST IN QSWN?

1. **Participation in the Nasdaq 100** returns while seeking to protect against significant losses.
2. **Potential core solution** that seeks to mitigate the effects of volatility.
3. **Low-cost**, index-based portfolio.

RISK MANAGEMENT THROUGH CORRELATION MANAGEMENT

Correlation between Treasuries and Nasdaq 100 have historically been negative (shaded area), and decrease during times of market turmoil.



For Illustrative Purposes Only. Does not represent the Fund. Source: YCharts 3/31/2013 - 3/31/2022

INDEX STATS (11/30/2021 - 3/31/2022)

	QSWNXT	Nasdaq-100 TR	QSWNXT vs. Nasdaq- 100 TR	
Standard Deviation*	11.63%	19.94%	Upside Capture Ratio	54.83%
Sharpe Ratio*	1.3171	1.2542	Downside Capture Ratio	43.95%
			Correlation	0.8588
			Beta	0.5007

*annualized

All stats are of monthly periodicity from 11/30/2021 through 3/31/2022. These stats reflect a short time-frame from the Index launch through the most recent quarter-end. You cannot invest directly in an index.

Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile.

Sharpe ratio measures the performance of an investment compared to a risk-free asset, after adjusting for its risk. It is defined as the difference between the returns of the investment and the risk-free return, divided by the standard deviation of the investment.

Upside capture ratio measures the percentage of market gains captured by a manager when markets are up. **Downside capture ratio** measures the percentage of market losses endured by a manager when markets are down.

Correlation is a statistic that measures the degree to which two securities move in relation to each other.

Beta is a measure of the volatility, or systematic risk, of an investment in comparison to the unsystematic risk of a market benchmark index.

QSWN seeks investment results that correspond to the S-Network BlackSwan Tech & Treasury Index (the Index). The Index's investment strategy seeks exposure to the Nasdaq 100 (with no artificial cap), while also protecting against significant losses. Approximately 90% of QSWN is invested in U.S. Treasury securities, and approximately 10% is invested in QQQ LEAP options in the form of in-the-money calls.

FUND FACTS

Ticker	QSWN
CUSIP	032108755
Expense Ratio	0.49%
Inception Date	12/9/2021
Exchange	NYSE Arca
Index-Tracking	
Number of Holdings*	8

INDEX DETAILS

Index Name	S-Network BlackSwan Tech & Treasury Index
Index Ticker	QSWN
Index Provider	S-Network Global Indexes
Rebalance	Semi-Annual
Website	snetworkglobalindexes.com

*as of 3/31/22

The Nasdaq 100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization.

The Bloomberg Barclays US Treasury Index measures US dollar-denominated, fixed-rate, nominal debt issued by the U.S. Treasury.

FUND HOLDINGS

As Of 3/31/22

Treasury Securities (laddered - targeted duration of the 10-yr Treasury Note)	% Wt.	QQQ ETF long-term options	% Wt.
UNITED STATES TREAS BDS 2.000% 8/15/2051	20.57%	INVESCO CLL OPT 6/22 300	6.96%
UNITED STATES TREAS NTS 0.625% 10/15/2024	17.31%	INVESCO CLL OPT 12/22 350	3.51%
UNITED STATES TREAS NTS 1.125% 10/31/2026	17.00%		
UNITED STATES TREAS NTS 1.375% 10/31/2028	16.79%		
UNITED STATES TREAS NTS 1.250% 8/15/2031	16.62%		
UNITED STATES TREAS NTS 0.375% 10/31/2023	0.60%		

Holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell a security.

QSWN PERFORMANCE

Quarter End as of March 31, 2022

	Cumulative (%)					Annualized (%)	
	1 Mo.	3 Mo.	6 Mo.	YTD	Since Inception	1 Yr.	Since Inception
Fund NAV	-1.32%	-11.14%	N/A	-11.14%	-11.49%	N/A	N/A
Closing Price	-1.41%	-11.08%	N/A	-11.08%	-11.50%	N/A	N/A
S-Network Tech & Treasury Index	-1.27%	-11.07%	N/A	-11.07%	-11.49%	N/A	N/A
Nasdaq 100 TR Index	4.28	-8.91	N/A	-8.91	-9.29	N/A	N/A

Fund inception date: (12/9/2021). The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Brokerage commissions will reduce returns. For performance data current to the most recent month-end please call 855-267-3837 or visit AmplifyETFs.com/QSWN. Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

The Amplify BlackSwan Tech & Treasury ETF (QSWN) investment objective and strategy differs substantially from the Nasdaq 100 TR Index, which is used for comparison purposes as a widely recognized measure of large-cap growth stock performance. While the returns of QSWN have exhibited positive (but varying) correlation to the index over time, QSWN may invest in different stocks and in different proportions than in the Nasdaq 100 TR Index. Shares of the Fund trade based on market prices rather than the Fund's net asset value per share ("NAV"). Consequently, shares of the Fund may trade at a price greater than (premium) or less than (discount) the Fund's NAV.

The Fund is not a money market fund.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in Amplify Funds statutory and summary prospectus, which may be obtained by calling 855-267-3837, or by visiting AmplifyETFs.com. Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. The Fund is not actively managed. The Fund invests in securities included in its Index regardless of their investment merit.

The Fund's return may not match or achieve a high degree of correlation with the return of the underlying Index. To the extent the Fund utilizes a sampling approach, it may experience tracking error to a greater extent than if the Fund had sought to replicate the Index. The use of derivative instruments, such as options contracts, can lead to losses because of adverse movements in the price or value of the underlying asset, index or rate, which may be magnified by certain features of the derivatives. Investing in options, including LEAP Options, and other instruments with option-type elements may increase the volatility and/or transaction expenses of the Fund. An option may expire without value, resulting in a

loss of the Fund's initial investment and may be less liquid and more volatile than an investment in the underlying securities. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund.

The Fund's investments in options contracts will primarily be long-term equity anticipation securities known as LEAP Options. LEAP Options are long-term exchange-traded call options that allow holders the opportunity to participate in the underlying securities' appreciation in excess of a specified strike price without receiving payments equivalent to any cash dividends declared on the underlying securities.

Call options are financial contracts that give the option buyer the right, but not the obligation, to buy a stock, bond, commodity or other asset or instrument at a specified price within a specific time period. The stock, bond, or commodity is called the underlying asset. A call buyer profits when the underlying asset increases in price. An "in-the-money" call option contract is an option contract with a strike price that is below the current price of the underlying reference asset.

The S-Network Tech & Treasury Index (Ticker: QSWNXT) holds U.S. Treasury securities and QQQ LEAP Options. On each rebalancing date, the Index targets 90% of its index market capitalization in U.S.

Treasury securities and 10% of its index market capitalization in QQQ LEAP Options. The weighting of U.S. Treasury securities is determined by the option reconstitution schedule. QSWNXT is a trademark of the Index Provider and has been licensed for use for certain purposes by the Adviser. The Index Provider is not affiliated with the Trust, the Adviser, either Sub-Adviser or the Distributor. The Fund is entitled to use the Index pursuant to a sub-licensing agreement with the Adviser. It is not possible to directly invest in an index.

Amplify Investments LLC is the Investment Adviser to the Fund, and ARGI Investment Services, LLC and Toroso Investments, LLC serve as the Investment Sub-Advisers.



QUESTIONS?

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