

Amplify Ethereum Max Income Covered Call ETF

High Monthly Income and Ether Price Upside

The Amplify Ethereum Max Income Covered Call ETF seeks to maximize current income through a covered call strategy tied to the investment exposure to the price return of Ether.

Reasons to Invest



Max Income Focus: EHY seeks 50% - 80% annualized option premium¹ and Ether price appreciation potential up to 10% each week.



4x More Options: EHY uses weekly call options seeking to collect premiums 4x more often than monthly options, enabling the potential for compounded income and enhanced Ether price returns.



Harvest Volatility: When Ether price volatility rises, EHY option income potential increases, using volatility to help enhance premium income and total returns.

The Fund does not invest directly in Ether. The annualized option premium may be significantly higher or lower than the stated range. Beyond the first 5%-10% increase each week the Fund would not participate in the upside.

ETHER KEY FACTS

Ether is a leading digital asset with real utility — the essential fuel that powers the Ethereum blockchain, the world's most widely used platform for decentralized applications and smart contracts. Ether cryptocurrency is required to transact on the Ethereum blockchain. Every transaction, contract execution, and innovation on Ethereum is made possible by Ether. Ether has enticing growth potential due to its status as a utility token (needed to use the Ethereum network), and an investment asset with scarcity value and upside potential.

What It Is

Ether is the native cryptocurrency of Ethereum, the world's most widely used programmable blockchain.



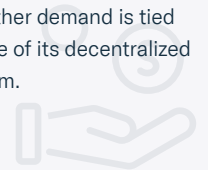
Primary Use

Ether powers transactions, smart contracts, and decentralized applications (dApps) on Ethereum. Every action on the network requires Ether cryptocurrency as "gas" to execute.



Why It Matters

Beyond value as a tradable asset, Ether is essential infrastructure for Ethereum-based DeFi (decentralized finance), stablecoins, autonomous AI agents, and Web3—making it both a cryptocurrency and a utility token. Ether demand is tied to the growth and use of its decentralized application ecosystem.



Ticker	EHY
Launch Date	10/9/2025
Primary Exchange	Cboe BZX
CUSIP	032108417
Total Expense Ratio	0.75%
Distribution Frequency	Monthly
Anticipated Annualized Option Premium	50%-80%


Portfolio Management

Kevin Kelly and Gerry O'Donnell,
Kelly Intelligence




¹An option premium is the cost an option buyer pays to the seller for the right to trade an asset at a set price within a certain period.


EHY WEEKLY COVERED CALL CONSTRUCTION

**BUY**


Buy long exposure to Ether through Ethereum exchange-traded products (ETPs) and options.

**WRITE**

Sell weekly calls on all of the portfolio, 5-10% OTM², to maximize income and still provide 5-10% Ether upside potential weekly.

**ROLL**

On a weekly basis replace expiring covered call option with the new one (roll) to help generate ongoing option premiums.

**DISTRIBUTE**

EHY seeks to pay monthly distributions that include targeted option income premiums.

There is no guarantee distributions will be made. Given market volatility, the actual annualized option premium received may be significantly higher or lower than the stated range.

Weekly Call Options Differentiators

- 1

Weekly Premium Income: Weekly call options enable more frequent premium collection, potentially increasing overall premium income through compounding and consistency.
- 2

Capturing Short-Term Price Movements: Weekly options are better suited for capturing short-term price movements and volatility, which provides the opportunity to capitalize more often than with less frequent options.
- 3

Flexibility and Adjustment Ability: Weekly options enhance flexibility to adjust position size and strike prices based on market movements, particularly useful for volatile markets.
- 4

Risk Management: Using weekly options may reduce the risk of missing upside versus longer expiration options. Additionally, income premiums earned from covered calls may help offset losses during periods of market volatility.

YieldSmart™ ETFs Approach

YieldSmart ETFs are advanced covered call options-based ETFs — built for today’s income needs and tomorrow’s goals. By implementing carefully crafted options strategies this suite of investment solutions is designed to balance attractive monthly income with long-term capital appreciation, all in pursuit of compelling total return.

Discover how our specialized strategies can help amplify investment portfolios at AmplifyETFs.com/YieldSmart-ETFs.

²OTM means calls are written using an out of the money strategy.

Carefully consider the Fund’s investment objectives, risks, charges, and expenses before investing. This and other information can be found in the Fund’s statutory and summary prospectuses, which may be obtained at AmplifyETFs.com. Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. There is no guarantee the investment strategy will be successful. The Fund is considered to be non-diversified. The Fund is actively managed and its performance reflects the investment decisions that

the Adviser makes for the Fund.

The Fund is exposed to significant risks through investments in Ether via Ether ETPs and Ether ETP Options. Ether is a highly speculative asset with a volatile market subject to rapid shifts, regulatory uncertainty, and adoption challenges. Issues such as slow transaction speeds, variable fees, and price swings amplify these risks.

Digital asset regulation remains unsettled, and trading of Ether ETP shares on U.S. exchanges may be halted due to market conditions or exchange discretion. Option prices are volatile and influenced by the underlying asset, interest and currency rates, and expected volatility—all shaped by political and economic policies. FLEX Options may be less liquid

than standardized options, making timely exits difficult.

Covered call strategies may limit upside potential while still exposing the Fund to downside risk. Covered puts can incur substantial losses if the underlying asset rises sharply, with premiums offering limited protection. Monthly distributions may include return of capital, which lowers the investor’s cost basis and could result in higher future taxes upon sale—even if shares are sold at a loss.

Amplify Investments LLC serves as the investment adviser to the Fund. Kelly Strategic Management, LLC and Penserra Capital Management LLC each serve as investment sub-advisers to the Fund.

Amplify ETFs are distributed by Foreside Fund Services, LLC.