OVERALL MORNINGSTAR™ RATING

Based on risk adjusted returns among 82 funds in the Derivative Income category (as of 09/30/23)

FUND FACTS

<table>
<thead>
<tr>
<th>Ticker</th>
<th>DIVO</th>
</tr>
</thead>
<tbody>
<tr>
<td>CUSIP</td>
<td>032108409</td>
</tr>
<tr>
<td>Distribution Schedule</td>
<td>Monthly</td>
</tr>
<tr>
<td>Inception Date</td>
<td>12/14/2016</td>
</tr>
<tr>
<td>Number of Equity Holdings</td>
<td>24</td>
</tr>
<tr>
<td>Expense Ratio</td>
<td>0.55%</td>
</tr>
</tbody>
</table>

PORTFOLIO MANAGEMENT

Kevin Simpson and Josh Smith, CFA
Capital Wealth Planning, LLC (CWP)

A PROVEN APPROACH TO HIGH-QUALITY EQUITY INCOME

DIVO™ is designed to offer monthly income while providing high risk-adjusted returns that corresponds generally to the CWP Enhanced Dividend Income Portfolio (EDIP). DIVO seeks to provide gross annual income of approximately 2-3% from dividend income and 2-4% from option premiums.

REASONS TO INVEST

1. **Two Potential Income Streams**: DIVO seeks income from dividend paying stocks and by opportunistically writing covered calls on those stocks.

2. **Professionally Managed**: Access a professionally managed dividend and option income investment strategy through the efficiency of an ETF.

3. **Seeks to Lower Volatility**: Dividend and option income may provide lower share price volatility versus the overall market during times of broad-based market declines.

TOP 10 HOLDINGS

<table>
<thead>
<tr>
<th>Ticker</th>
<th>Company</th>
<th>% WT.</th>
</tr>
</thead>
<tbody>
<tr>
<td>CVX</td>
<td>Chevron Corp New</td>
<td>5.58%</td>
</tr>
<tr>
<td>UNH</td>
<td>UnitedHealth Group Inc</td>
<td>5.53%</td>
</tr>
<tr>
<td>V</td>
<td>VISA Inc</td>
<td>5.44%</td>
</tr>
<tr>
<td>MSFT</td>
<td>Microsoft Corp</td>
<td>5.26%</td>
</tr>
<tr>
<td>PG</td>
<td>Procter and Gamble Co</td>
<td>5.19%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ticker</th>
<th>Company</th>
<th>% WT.</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAPL</td>
<td>Apple Inc</td>
<td>5.02%</td>
</tr>
<tr>
<td>JPM</td>
<td>JPMorgan Chase &amp; Co.</td>
<td>4.86%</td>
</tr>
<tr>
<td>MCD</td>
<td>McDonalds Corp</td>
<td>4.75%</td>
</tr>
<tr>
<td>GS</td>
<td>Goldman Sachs Group Inc</td>
<td>4.67%</td>
</tr>
<tr>
<td>UPS</td>
<td>United Parcel Service Inc.</td>
<td>4.08%</td>
</tr>
</tbody>
</table>

Holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell a security.

ACTIVE MANAGEMENT SELECTION PROCESS

**Dividend Growers**
DIVO is managed with a strong emphasis on owning high-quality large-cap companies with historical dividend and earnings growth.

**Sector Allocation**
DIVO is relatively balanced among the traditional 10 S&P sectors, with CWP determining which sectors to over- or under-weight based on various factors.

**Security Selection**
DIVO consists of 20-25 stocks, which are screened and adjusted according to attributes including market cap, management track record, earnings, cash flow, and return on equity.

**Tactical Covered Call Writing**
Covered call options are written on individual stocks on a tactical basis (not an index approach).
There is no guarantee that distributions will be made.

**PERFORMANCE**

**1 MO.** | **CUMULATIVE (%)** | **ANNUALIZED (%)**
---|---|---|
Fund NAV | -3.02% | 13.63% |
Closing Price | -2.87% | 13.81% |
S&P 500 TR Index | -4.77% | 21.62% |
Cboe S&P 500 BuyWrite Index | -2.67% | 14.62% |

**1 MO.** | **YTD** | **SINCE INCEPTION** | **1 YR.** | **3 YR.** | **5 YR.** | **SINCE INCEPTION**
---|---|---|---|---|---|---|
Fund NAV | 0.37% | 99.47% | 13.63% | 9.80% | 9.11% | 10.69% |
Closing Price | 0.39% | 99.69% | 13.81% | 9.77% | 9.13% | 10.71% |
S&P 500 TR Index | 13.07% | 113.16% | 21.62% | 10.15% | 9.92% | 11.78% |
Cboe S&P 500 BuyWrite Index | 7.33% | 37.85% | 14.62% | 7.22% | 2.83% | 4.84% |

Fund inception date: 12/14/2016. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month-end please call 855-267-3837 or visit AmplifyETFs.com/DIVO Brokerage commissions will reduce returns.

Indexes are unmanaged and it’s not possible to invest directly in an index. The S&P 500 Total Return Index is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies. The Cboe BuyWrite Index (BXM) that tracks the performance of a hypothetical buy-write strategy on the S&P 500 Index. DIVO differs substantially from the S&P 500 and BXM indexes, which are used for comparison purposes as widely recognized measure of U.S. stock market performance.

Carefully consider the Fund’s investment objectives, risks, charges, and expenses before investing. This and other information can be found in the Fund’s statutory and summary prospectuses, which may be obtained at amplifyetfs.com. Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. You could lose money by investing in the Fund. There can be no assurance that the Fund’s investment objectives will be achieved. Covered call risk is the risk that the Fund will forgo, during the option’s life, the opportunity to profit from increases in the market value of the security covering the call option above the sum of the premium and the strike price of the call, but has retained the risk of loss should the price of the underlying security decline. Smaller Companies Risk Small and/or mid-capitalization companies may be more vulnerable to adverse general market or economic developments, and their securities may be less liquid and may experience greater price volatility than larger, more established companies.

Non-Diversification Risk Because the Fund is non-diversified and can invest a greater portion of its assets in securities of individual issuers than a diversified fund.

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The Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The Amplify CWP Enhanced Dividend Income ETF (DIVO) Fund received 5 stars among 82 funds in the Derivative Income category for the overall, 4 stars for the 3-year, and 74 funds for the 5-year periods ending 09/30/23.

Amplify Investments LLC serves as the investment adviser to the Fund. Capital Wealth Planning, LLC and Penserra Capital Management LLC each serve as investment sub-advisers to the Fund. Amplify ETFs are distributed by Foreside Fund Services, LLC.

Not FDIC Insured | No Bank Guarantee | May Lose Value

**SECTOR ALLOCATION**

- Financials (17%)
- Information Technology (14%)
- Health Care (14%)
- Consumer Staples (14%)
- Energy (13%)
- Industrials (11%)
- Consumer Discretionary (10%)
- Utilities (3%)
- Communication Services (2%)
- Materials (2%)