### Part I  Reporting Issuer

1. **Issuer’s name**
   - Yieldsshares CWP Dividend & Option Income ETF

2. **Issuer’s employer identification number (EIN)**
   - 81-3515015

3. **Name of contact for additional information**
   - Brad Bailey

4. **Telephone No. of contact**
   - 630-625-8224

5. **Email address of contact**
   - bbailey@amplifyetfs.com

6. **Number and street (or P.O. box if mail is not delivered to street address) of contact**
   - 310 S Hale Street

7. **City, town, or post office, state, and Zip code of contact**
   - Wheaton, IL 60187

8. **Date of action**
   - 10/31/2017

9. **Classification and description**
   - Nontaxable Return of Capital Distribution

10. **CUSIP number**
    - 032108409

11. **Serial number(s)**
    - N/A

12. **Ticker symbol**
    - DIVO

13. **Account number(s)**
    - N/A

### Part II  Organizational Action

14. **Organizational Action**
    - Yieldsshares CWP Dividend & Option Income ETF paid a nontaxable return of capital distribution to the shareholders of record on the dates attached.

15. **Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis**
    - For each dividend noted above, 26.0485% of each such dividend was a return of capital in accordance with the IRC Section 301(C)(2). Accordingly, the shareholder would reduce the holder's basis in the stock by the portion of the distribution determined to be return of capital.

16. **Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates**
    - The tax basis of the shareholders of record for each dividend noted above is lowered by the per share amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.
Part II  Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTIONS 301, 316

18 Can any resulting loss be recognized? ► NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE INFORMATION PROVIDED ABOVE WILL BE REFLECTED ON THE SHAREHOLDER’S 2017 1099-DIV STATEMENT, BOX 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

A signed copy is maintained by the issuer

Print your name ►

Title ►

Paid Preparer Use Only
Print/Type preparer’s name Preparer’s signature Date
Check [ ] if self-employed PTIN
Firm’s name ►
Firm’s address ►
Firm’s EIN ►
Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
<table>
<thead>
<tr>
<th>Record Date</th>
<th>Ex Date</th>
<th>Payable Date</th>
<th>Total Dividend</th>
<th>Return of Capital</th>
<th>Return of Capital %</th>
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<td>4/4/2017</td>
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<td>7/3/2017</td>
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