

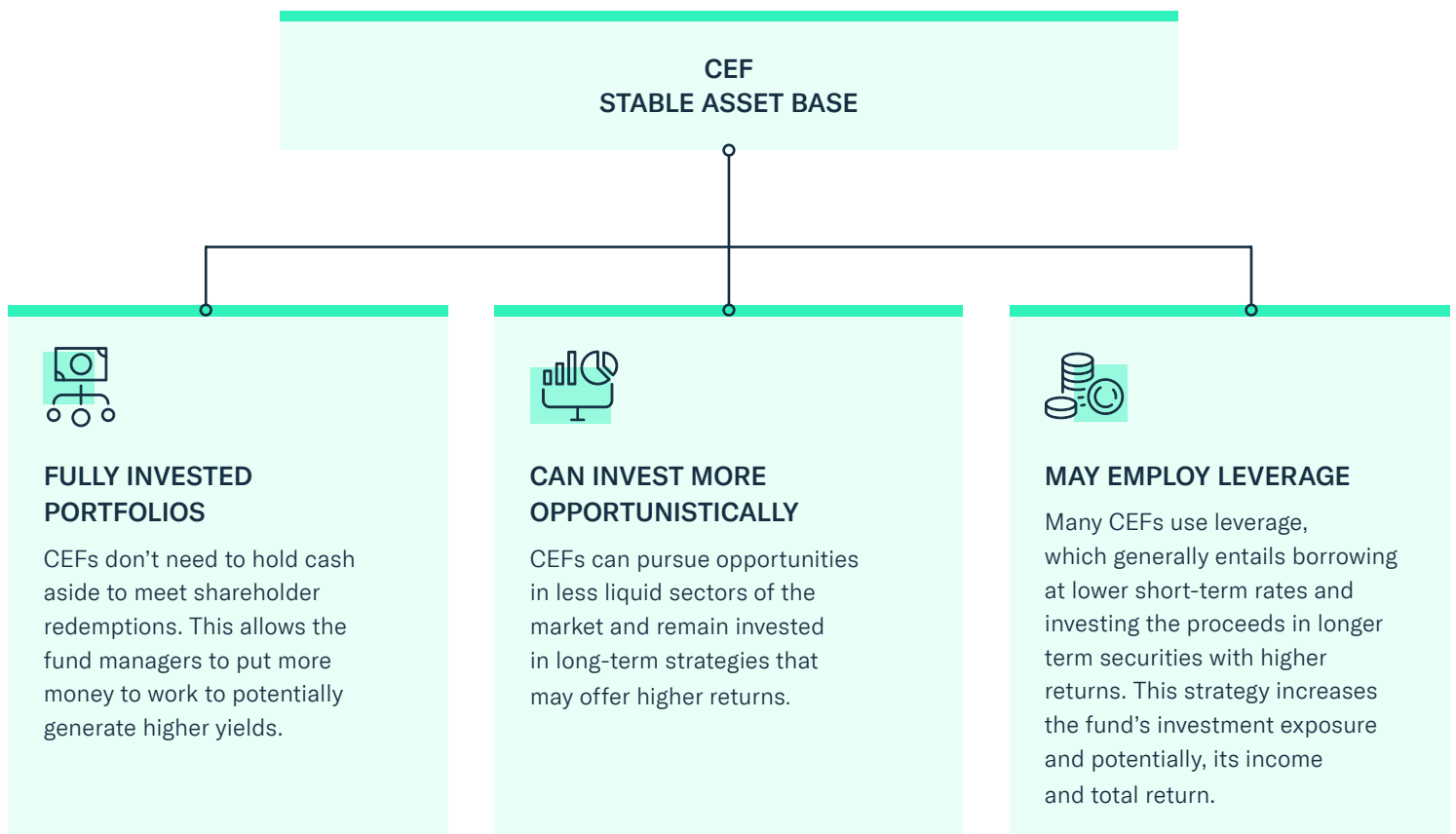
# Access Enhanced Income Opportunities of Closed-End Funds

## Why Closed-End Funds?

Income-focused investors often turn to closed-end funds (CEFs) for the enhanced income potential the funds provide. These professionally managed, publicly traded funds are designed and managed to provide attractive, regular and often tax-advantaged cash flows to investors – whether the funds invest in traditional income securities like bonds, or equities and other asset classes.

## How Can CEFs Generate Higher Income?

CEFs have certain structural distinctions that allow them to generate income differently. Because the funds have a fixed number of shares and are bought and sold on an exchange, rather than through the fund sponsor, CEFs don't experience cash inflows and outflows. This results in a relatively stable pool of assets that enables the funds to generate potentially higher distributions.



## Capital Appreciation Potential

CEF shares trade at a market price determined by demand and supply and can often be purchased at a discount to their net asset value (i.e. when the market price is below net asset value or "NAV" of the underlying securities), providing capital appreciation opportunities should the discount to NAV narrow.

## Access

Investors can access the opportunities of CEFs through the [Amplify CEF High Income ETF \(YYY\)](#) and, for investors seeking to maximize after-tax return, the [Amplify Municipal CEF High Income ETF \(YYYM\)](#). Each invests in a portfolio of CEFs, prioritizing yield, discount to NAV and liquidity.

# YYY

### Amplify CEF High Income ETF

**11.72%**

30-Day SEC Yield<sup>1</sup>

# YYYM

### Amplify Municipal CEF High Income ETF

**10.73%**

Taxable equivalent 30-Day SEC Yield<sup>2</sup>

**6.76%**

30-Day SEC Yield<sup>1</sup>

*Yields as of April 30, 2026. Taxable equivalent assumes a 37% federal tax rate. Past performance is no guarantee of future results.*

## YYY

## YYYM

INCOME FOCUS	High monthly income	Tax-exempt high monthly income
APPRECIATION POTENTIAL	Aims to enhance yield with capital appreciation by investing in a portfolio of CEFs focused on trading at a discount to NAV	
PORTFOLIO	60 CEFs diversified by asset class and issuer	~ 30 tax-exempt municipal bond CEFs managed by top-tier asset managers

To learn more, visit [YYYETF.COM](#) and [YYMETF.COM](#)

<sup>1</sup>30-Day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among bond funds. It is based on the most recent month end. This figure reflects the income earned from dividends – excluding option income – during the period after deducting the Fund’s expenses for the period. <sup>2</sup>Taxable-Equivalent Yield (TEY) shown represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis at the federal tax rate shown. It does not take into consideration state, local or AMT taxes.

**Carefully consider the Fund’s investment objectives, risks, charges, and expenses before investing. This and other information can be found in the Fund’s statutory and summary prospectuses, which may be obtained at [AmplifyETFs.com](#). Read the prospectus carefully before investing.**

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. There is no guarantee that a Fund will meet its investment objective or that distributions will be made. The Funds are funds of funds, and performance depends on the performance of the Underlying Funds. As a result, the Funds are subject to the risks and expenses of the Underlying Funds, in addition to their own. Exposure to leverage may increase volatility and magnify losses. Concentration in certain industries, sectors, or market segments may lead to underperformance, and some segments may be out of favor at times. As passive strategies, the Funds generally do not adjust holdings unless the Index

changes. Fixed income securities generally decrease in value as interest rates rise.

**YYY** is exposed to risks associated with high yield and preferred securities, including greater credit risk, income variability, and volatility. Preferred securities may suspend dividends or be redeemed or converted. Exposure to REITs and foreign securities, including emerging markets, involves additional market, political, economic, currency, and accounting risks.

**YYYM** is non-diversified, which may result in greater volatility due to allocation to fewer issuers. Underlying investments may be subject to call, prepayment, credit, and liquidity risks. Investment income may be subject to federal, state, and local taxes, including the alternative minimum tax (AMT). Capital gains are not exempt from state or federal income tax. The Fund is new and may experience higher expenses and greater impacts from large inflows or outflows. Valuation challenges may arise during periods of reduced market liquidity.

Amplify ETFs are distributed by Foreside Fund Services, LLC.

**Not FDIC Insured | No Bank Guarantee | May Lose Value**

YYY-YYYM-SI-0526