



Amplify Bloomberg AI Value Chain ETF



AIVC (Principal U.S. Listing Exchange: NYSE Arca)

Semi-Annual Shareholder Report | March 31, 2025

This semi-annual shareholder report contains important information about the Amplify Bloomberg AI Value Chain ETF (the “Fund”) for the period of October 1, 2024, to March 31, 2025. You can find additional information about the Fund at <https://amplifyetfs.com/fund-documents/>. You can also request this information by contacting us at 855-267-3837.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Amplify Bloomberg AI Value Chain ETF	\$28	0.60%

* Annualized

KEY FUND STATISTICS (as of March 31, 2025)

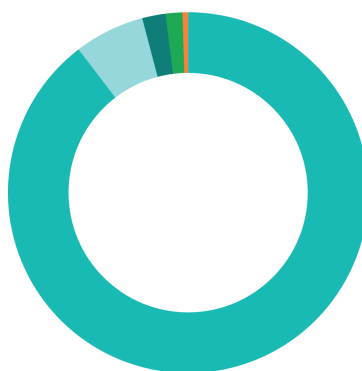
Net Assets	\$21,445,553
Number of Holdings	47
Portfolio Turnover	105%
30-Day SEC Yield	0.44%
30-Day SEC Yield Unsubsidized	0.44%

Visit <https://amplifyetfs.com/fund-documents/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of March 31, 2025)*

Top Holdings	(%)
Alibaba Group Holding Ltd.	4.1%
International Business Machines Corp.	2.9%
Intel Corp.	2.9%
Samsung Electronics Co. Ltd.	2.8%
SK Hynix, Inc.	2.8%
Super Micro Computer, Inc.	2.7%
First American Government Obligations Fund - Class X	2.7%
Qualcomm, Inc.	2.6%
Micron Technology, Inc.	2.5%
MediaTek, Inc.	2.5%

Sector Breakdown**



- Information Technology (89.6%)
- Consumer Discretionary (6.3%)
- Communication Services (2.1%)
- Industrials (1.5%)
- Cash & Other (0.5%)

* Percentages are stated as a percent of net assets.

** The Global Industry Classification Standard (“GICS®”) was developed by and/or is the exclusive property of MSCI, Inc. (“MSCI”) and Standard & Poor’s Financial Services LLC (“S&P”). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

Fund Name Change:

Name change to: Amplify Bloomberg AI Value Chain ETF

Fund Ticker Change:

Ticker change to: AIVC

Changes to the Fund's Investment Objective or Goals:

On August 13, 2024, the Board of Trustees of the Trust approved a change to the Fund's Investment Objective. On or about October 14, 2024, the Fund's Investment Objective changed as follows: The Amplify Bloomberg AI Value Chain ETF seeks investment results that generally correlate (before fees and expenses) to the total return performance of the Bloomberg AI Value Chain Index.

Other Material Fund Changes:

- Index Provider change to: Bloomberg Index Services Limited. Index change to: Bloomberg AI Value Chain Index
- Management fee change to: 0.59%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://amplifyetfs.com/fund-documents/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Amplify Investments, LLC documents not be househanded, please contact Amplify Investments, LLC at 855-267-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Amplify Investments, LLC or your financial intermediary.