

# Amplify High Income ETF

January 10, 2020

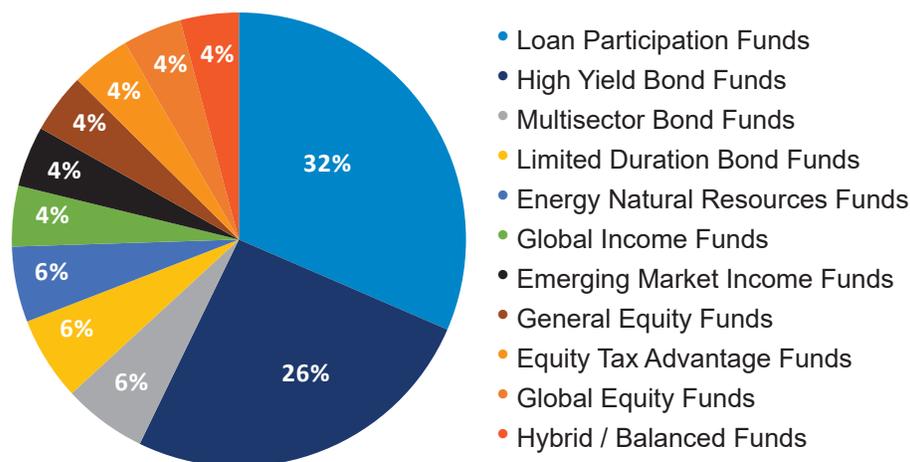


## THREE REASONS TO CONSIDER YYY

- 1 Distribution Potential:** The 30-Day SEC Yield\* for YYY was 8.40% as of December 31, 2019.
- 2 Appreciation Potential:** Purchasing CEF shares below net asset value, also referred to as a discount, may provide potential for appreciation. As of 1/10/20 the average CEF held by YYY traded at a -7.72% discount to net asset value.
- 3 Diversification:** YYY holds 30 CEFs diversified by asset class and CEF issuers.

*\*30-Day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among bond funds. It is based on the most recent month end. This figure reflects the interest earned during the period after deducting the Fund's expenses for the period.*

## ASSET CLASS EXPOSURE (As of 1/10/20)



## TOP 5 WEIGHTS OF CEF ISSUERS (As of 1/10/20)

Issuer Allocation	Allocation
BlackRock	11.58%
Legg Mason	11.42%
Eaton Vance	10.67%
Prudential	8.52%
Nuveen	8.50%

## OVERALL MORNINGSTAR™ RATING



Based on risk adjusted returns among 228 Tactical Allocation Funds (as of 12-31-19).

The Amplify High Income ETF (YYY) is a portfolio of 30 closed-end funds (CEFs) based on a rules based index. The ISE High Income Index selects CEFs ranked highest overall by ISE in the following factors: Yield, Discount to Net Asset Value (NAV), and Liquidity. This investment approach results in a portfolio which contains a variety of asset classes, investment strategies and asset managers.

## FUND FACTS

**Ticker:** YYY  
**CUSIP:** 032108847  
**Intraday NAV:** YYYIV  
**Inception Date:** 6/21/13  
**Number of Holdings\*:** 30  
**Distribution Schedule:** Monthly  
**Exchange:** NYSE Arca

**Management Fee:** 0.50%  
**Acquired Fund Fees:** 1.67%  
**Total Expense Ratio:** 2.17%

## INDEX DETAILS

**Index:** ISE High Income Index  
**Index Provider:** Nasdaq ISE Indexes  
**Index Ticker:** YLDATR  
**Weighting Methodology:** Linear  
**Top 10 Holdings Weight:** 43%  
**Average CEF Discount:** -7.72%  
**Index Duration:** 2.0 years\*\*  
**Minimum CEF Market Cap:** \$483 million  
**Reconstitution Frequency:** Annual

\* as of 1/10/20

\*\*Unmanaged index returns do not reflect any fees, expenses or sales charges. The metric of "Index Duration" is calculated using the following steps: Gather duration measures of all fixed income components, calculate average weighted duration for the fixed income allocation of the index and scale the fixed income calculated duration to cover 100 of component weight assigning duration of 0 to remaining weight.



**PERFORMANCE FOR YYY**

QUARTER END AS OF DECEMBER 31, 2019

	CUMULATIVE (%)					ANNUALIZED (%)			
	1 Mo.	3 Mo.	6 Mo	YTD	Since Inception*	1 Yr.*	3 Yr.*	5 Yr.*	Since Inception*
Fund NAV	2.50%	3.07%	4.36%	21.75%	70.20%	21.75%	7.72%	5.76%	7.29%
Closing Price	2.00%	2.87%	4.32%	21.65%	69.83%	21.65%	7.62%	5.59%	7.26%

**For performance as of the most recent month end please visit [www.amplifyetfs.com](http://www.amplifyetfs.com).**

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Brokerage commissions will reduce returns.*

\*The inception date of the Amplify High Income ETF (YYY) was June 21, 2013. On that date, a previous fund from a Sponsor unrelated to Amplify ETFs was converted into the current fund and investment objective. As a result, the Fund's investment objective and principal investment strategies were revised; therefore, the performance and average annual total returns shown for periods prior to June 21, 2013 may have differed had the Fund's current investment strategies been in effect during those periods. The previous fund was called the Sustainable North American Oil Sands ETF (SNDS) and had an inception of June 12, 2012. Updated performance information is available online at [www.amplifyetfs.com](http://www.amplifyetfs.com) or by calling 1-855-796-3863.

**TOP 10 HOLDINGS**

AS OF 1/10/2020

TICKER	COMPANY	% WEIGHT
VTA	Invesco Dynamic Credit Opportunities	4.34%
GIM	Templeton Global Income Fund	4.32%
EMD	Western Asset Emerging Markets Debt Fund	4.32%
JFR	Nuveen Floating Rate Income Fund	4.28%
BGB	Blackstone/GSO Strategic Credit	4.27%
ISD	PGIM High Yield Bond Fund Inc	4.27%
USA	Liberty All Star Equity Fund	4.27%
GHY	PGIM Global High Yield Fund	4.25%
GDV	The Gabelli Dividend & Income Trust	4.24%
HIO	Western Asset High Income Opportunity Fund Inc	4.23%

Fund Holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

Investing involves risk, including the possible loss of principal. Because the Fund is a fund of funds, its investment performance largely depends on the investment performance of the Underlying Funds in which it invests. An investment in the Fund is subject to the risks associated with the Underlying Funds that comprise the Index, including risks related to investments in derivatives, REITs, foreign securities and municipal securities. Fixed-income securities' prices generally fall as interest rates rise. High yield securities are subject to the increased risk of an issuer's inability to meet principal and interest payment obligations. These securities may be subject to greater price volatility due to such factors as specific corporate developments, interest rate sensitivity, negative perceptions of the non-investment grade securities markets, real or perceived adverse economic conditions, and lower liquidity. Preferred stock is subject to many of the risks associated with debt securities, including interest rate risk. In addition, preferred stock may not pay a dividend, an issuer may suspend payment of dividends on preferred stock at any time, and in certain situations an issuer may call or redeem its preferred stock or convert it to common stock. International investments may also involve risk from unfavorable fluctuations in currency values, differences in generally accepted accounting principles, and from economic or political instability. There is no guarantee that the fund will meet its investment objective.

The Fund will pay indirectly a proportional share of the fees and expenses of the Underlying Funds in which it invests, including their investment advisory and administration fees, in addition to its own fees and expenses. In addition, at times certain segments of the market represented by constituent Underlying Funds may be out of favor and underperform other segments. The underlying holdings of the fund may be leveraged, which will expose the holdings to higher volatility and may accelerate the impact of any losses.

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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The Amplify High Income ETF (YYY) Fund received 3 stars among 228 Tactical Allocation funds for the three-year period ending 12/31/19.

There is no guarantee that distributions will be made.

**Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in Amplify Funds statutory and summary prospectus, which may be obtained above or by calling 855-267-3837, or by visiting [AmplifyETFs.com](http://AmplifyETFs.com). Read the prospectus carefully before investing.**

NAVs are calculated using prices as of 4:00 PM EST. The closing price is the Mid-Point between the Bid and Ask price as of the close of the exchange. ETFs are bought and sold at market price (not NAV). Market price returns do not represent the returns an investor would receive if shares were traded at other times. Brokerage commissions will reduce returns.

**QUESTIONS?**

Visit [AmplifyETFs.com/YYY](http://AmplifyETFs.com/YYY)

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Amplify Investments LLC serves as the Investment Advisor and Penserra Capital Management LLC serves as sub-advisor to the Fund. Amplify ETFs are distributed by Foreside Fund Services, LLC.

