AMPLIFY ETFs™

JUST LAUNCHED

YO

Amplify S&P 500 Buffered Autocallable Yield Opportunity ETF

Income with a Buffer & Memory

The Amplify S&P 500 Buffered Autocallable Yield Opportunity ETF (YO) is an actively managed strategy that combines a laddered autocallable note approach with a built-in risk buffer and the potential to recover any missed coupons through a memory feature. The Fund seeks to generate high monthly income while limiting downside market risk through exposure to the S&P 500 Buffered Autocall Index.

Ticker	YO
Launch Date	11/18/2026
Primary Exchange	NYSE Arca
CUSIP	032108193
Total Expense Ratio	0.74%
Distribution Frequency	Monthly

Reasons to Invest

SOFR[1] + 8%

High Monthly Income Potential

Designed to provide high monthly income based on an annualized coupon rate of SOFR[1] + 8% through exposure to a laddered portfolio of 252+ autocallable notes tied to equity market performance.

25%

Downside Risk Mitigation

A 25% risk buffer against losses within each autocallable note helps reduce the impact of market declines at each note's maturity.

Memory

Income Memory

Coupon memory feature allows any unpaid coupon payments to accumulate and potentially be recovered.

A LADDERED PORTFOLIO, SIMPLIFIED

Investors are increasingly turning to structured investments, including autocallable notes, for their potential to provide yields significantly higher than traditional fixed income securities with returns driven by equity market performance rather than interest rates or credit risk — providing a differentiated source of return. But accessing and managing these investments is challenging and complex. **YO offers single-ticker access to a diversified, systematically laddered portfolio of autocallable notes with the convenience, liquidity and tax efficiency of an ETF.**

Target Coupon	Laddering Cadence	Coupon Barrier	Risk Buffer	Tenor	Non-Callable Period	Observation Dates
SOFR + 8%	Daily	-25%	25%	5 years	1 year	Monthly

[1]SOFR (Secured Overnight Financing Rate) is a benchmark interest rate reflecting the cost of borrowing cash overnight secured by Treasury securities.

The 25% risk buffer applies only to individual autocallable notes at maturity, not to the Fund itself. YO gains exposure through swaps linked to the S&P 500 Buffered Autocall Index, which is designed to reflect the total return performance of a theoretical portfolio of approximately 252–1,260 synthetic autocallable notes with distinct entry points and predefined terms.

ABOUT AUTOCALLABLE NOTES

An autocallable note is a market-linked investment that pays regular coupons and returns principal at maturity, or earlier if called, as long as a reference index stays above set thresholds ("barriers"). It offers higher income potential than traditional fixed income, with the risk of missed coupons or principal loss if markets fall sharply.

YO's laddered approach provides exposure to a series of autocallable notes with staggered maturity dates and when each note is called or matures, replaces it with a new one. YO also features **memory coupons**, which store missed coupons that are later paid if the reference index rises above the barrier, and a **25% risk buffer** that absorbs the first 25% of a note's decline below its initial value at maturity.

FOUR WAYS A NOTE CAN PLAY OUT

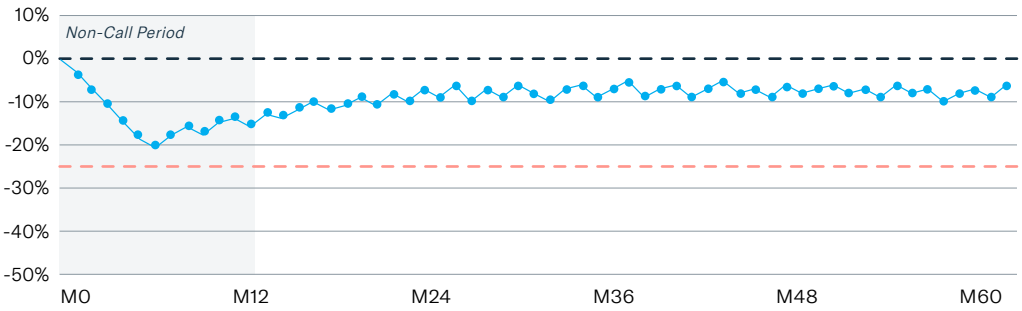
An autocallable note can follow many paths, depending on where its reference index sits on each monthly observation date. These examples follow one note with a one-year non-call period, –25% coupon barrier, memory coupons and a 25% risk buffer over the note's 60-month term. On this page, the index stays above the barrier; on the next, it falls below, and the memory and buffer features come into play.

Reference Index Level | Initial Value (0%) | Coupon barrier & risk buffer level (-25%) | Coupon Paid | Coupon Missed | Non-call period

SCENARIO 1

Not Called

The reference index stays below its initial value but above the coupon barrier for the full 60-month term.



60 of 60 monthly coupons paid ⊕ **100%** return of principal

Along the Way

All 60 monthly coupons are paid. The note is never called because the index never returns to its initial value on any observation date.

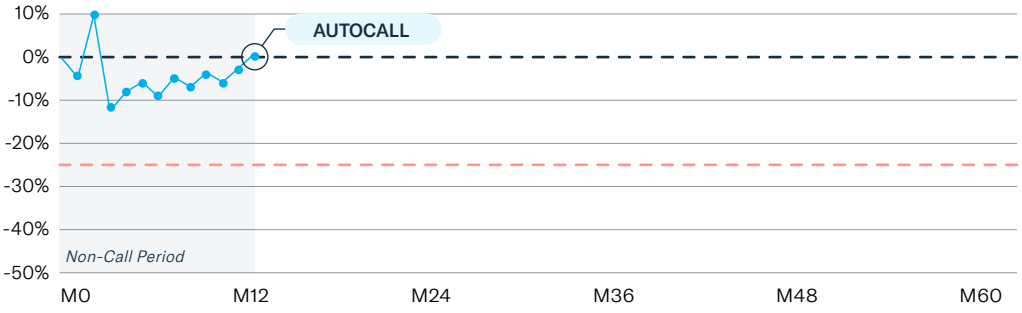
At Maturity

The index finishes above the –25% buffer level, so 100% of the initial notional value is returned.

SCENARIO 2

Autocalled

The reference index rises above its initial value during the non-call period and again after one year.



12 of 60 monthly coupons paid ⊕ **100%** return of principal

Along the Way

The 12-month non-call period means the early rally doesn't trigger the autocall. All 12 monthly coupons are paid through the call date.

At the Call

At month 12 the index is above its initial value, so the note is called. 100% of the initial value is returned and will be reinvested in a new note with new terms.

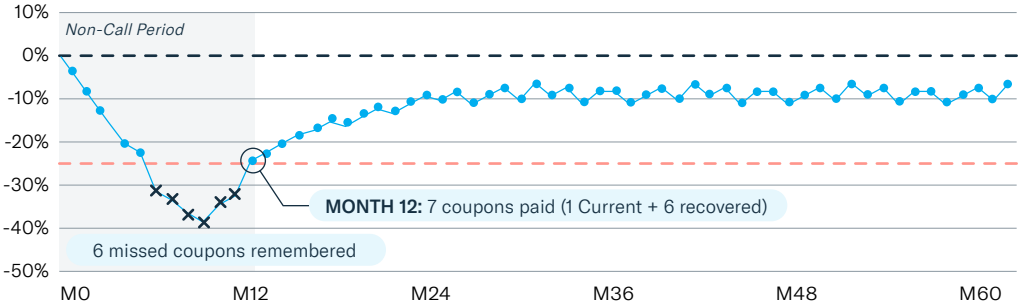
When the reference index falls below the –25% coupon barrier, two features change the outcome: memory coupons may recover missed income, and a 25% risk buffer cushions losses at maturity.

Reference Index Level | Initial Value (0%) | Coupon barrier & risk buffer level (-25%) | Coupon Paid | Coupon Missed | Non-call period

SCENARIO 3

Memory Recovers Missed Coupons

The reference index falls below the coupon barrier, then rises back above it but remains below its initial value.



60 of 60 monthly coupons ultimately paid; **6 recovered through memory** ⊕ **100%** return of principal

A note without coupon memory would have paid 54 coupons.

Months 6–11

The index is below the barrier, so six monthly coupons are missed but accumulate.

Month 12 Recovery

The index moves back above the barrier. The current coupon plus the six missed coupons are paid.

Months 13–Maturity

Coupons continue while the index stays at or above the barrier.

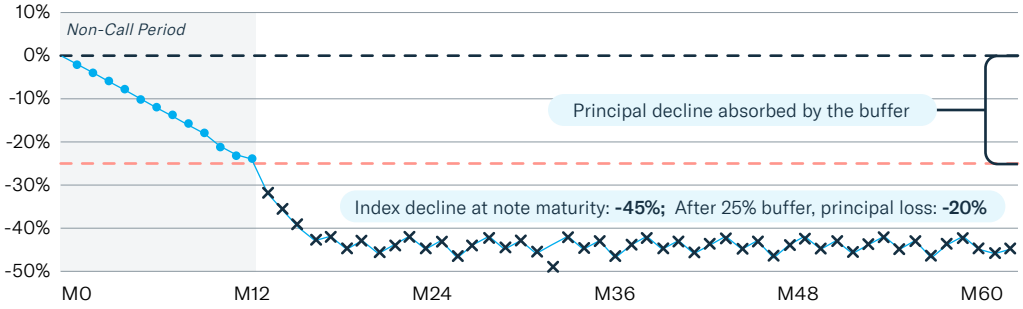
At Maturity

The index finishes above the buffer level, so 100% of the initial value is returned.

SCENARIO 4

Buffer Applied at Maturity

The reference index finishes below the buffer level at maturity, having declined 45% from its initial value.



12 of 60 monthly coupons paid ⊕ **80%** return of principal

A note without a maturity buffer would experience principal loss equal to the index decline.

Along the Way

Monthly coupons are paid for the first 12 months. Once the index falls below the coupon barrier, no further coupons are paid because the index never rises back above the barrier.

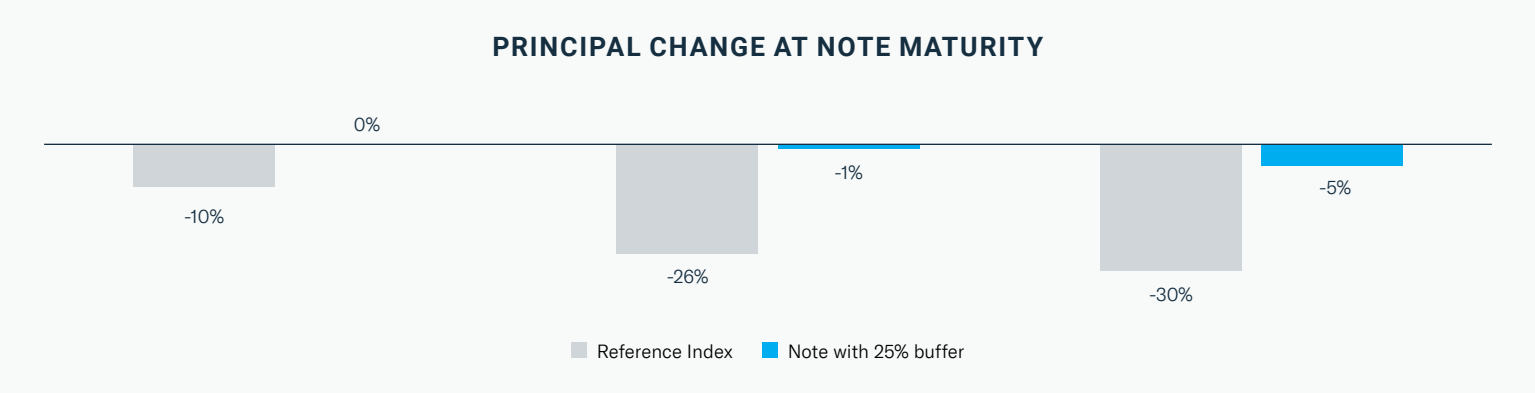
At Maturity

The index finishes at –45%. The 25% buffer absorbs the first 25% of the decline; only the remaining 20% passes through.

Scenarios shown for a single autocallable note called or held to maturity with: 60-month term, 12-month non-call period, monthly call and coupon observations, –25% coupon barrier and 25% risk buffer at maturity. Illustrative only; hypothetical terms and index paths, not indicative of actual Fund performance. The Fund holds a laddered portfolio of many notes, so its results will differ. Past performance is no guarantee of future results.

SIMPLIFIED MATURITY EXAMPLE

This chart shows how a hypothetical autocallable note with a 25% risk buffer settles at maturity if the reference index has declined by 10%, 26% or 30%.



For illustrative purposes only. Past performance is no guarantee of future results.

WHY AUTOCALLABLE NOTES IN AN ETF?

	Individual Notes	YO ETF
Access	Bought at the CUSIP level, with sourcing, documentation and allocation work. Typically high minimum investment required.	One ticker, traded during market hours through the workflow advisors already use. No minimum investment requirement.
Liquidity	Designed to be bought and held to maturity; liquidity depends on issuer bids; exit pricing is opaque	Exchange-traded shares with daily liquidity, subject to normal ETF trading conditions
Calls and maturities	Advisors monitor call dates, manage proceeds and find replacements for reinvestment	Call and reinvest mechanics are handled systematically inside the Fund
Diversification	One strike date, one set of terms and one maturity schedule per note	A daily ladder spreads strike dates, observation dates and maturities across time
Taxes and statements	Coupons taxed as ordinary income; notes may show a discount to par	Potential tax efficiency of the ETF structure; distributions may include return of capital

Carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. This and other information can be found in the Fund's statutory and summary prospectuses, which may be obtained at AmplifyETFs.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal. There is no guarantee the Fund will meet its investment objective. ETF shares trade at market price, may trade above or below NAV, and are not individually redeemable. Brokerage commissions will reduce returns.

Autocallables do not guarantee principal or coupon payments, may limit participation in gains, and may result in losses. Coupons may be missed or canceled. The Fund's use of leverage, derivatives and a limited number of counterparties involves additional risks, and laddering and volatility targeting may not reduce losses or perform as intended.

The Risk Buffer is only provided by the Autocallables and the Fund itself does not provide any stated buffer against losses. It is possible that a shareholder may lose its entire investment in the Fund notwithstanding the downside protection intended to be provided by the Autocallables' Risk Buffer and the risk mitigation intended to be provided by the laddered structure of the Autocallable Index. The Fund's Autocallables do not seek to provide a Risk Buffer at any time other than at maturity.

Monthly distributions are not guaranteed and may include return of capital, which reduces an investor's cost basis and could result in a higher loss. Fund performance may differ from its underlying indexes due to expenses, transaction costs, swap pricing and other factors, and embedded index costs may reduce returns. The Fund is actively managed and non-diversified.

Investment Adviser: Amplify Investments LLC. Sub-Adviser: Tidal Investments LLC.

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Not FDIC Insured | No Bank Guarantee | May Lose Value

YO-PS-1126