

# ISWN



AMPLIFY BLACKSWAN  
ISWN ETF (INTERNATIONAL)

As of 6/30/22

## Manage International Equity Risk While Staying Invested

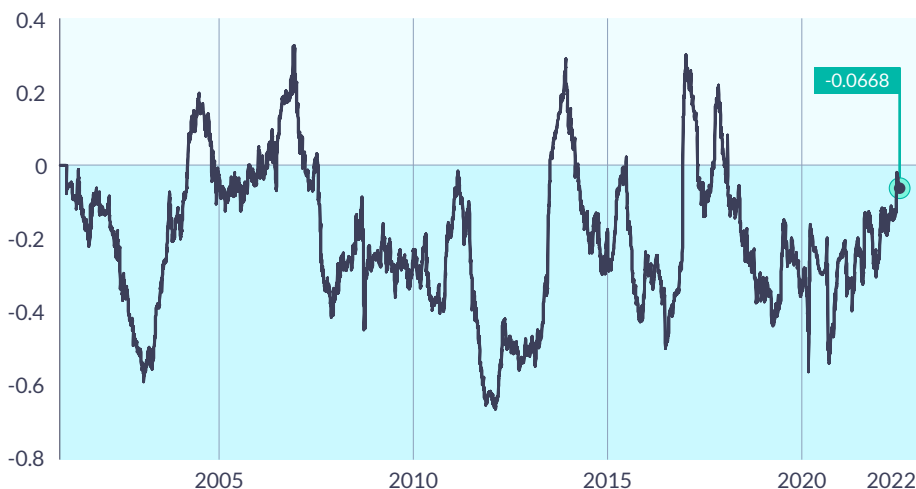


### WHY INVEST IN ISWN?

1. **Participation in MSCI EAFE** returns while seeking to protect against significant losses.
2. **Potential core international equity solution** that seeks to mitigate the effects of volatility.
3. **Low-cost**, index-based portfolio.

### RISK MANAGEMENT THROUGH CORRELATION MANAGEMENT

Correlation between Treasuries and MSCI EAFE have historically been negative (shaded area), and decrease during times of market turmoil.



For Illustrative Purposes Only. Does not represent the Fund. Source: YCharts 11/30/2000 - 6/30/2022

### INDEX STATS (11/30/2020 - 6/30/2022)

	ISWNXT	MSCI EAFE TR	ISWNXT vs. MSCI EAFE TR	
Standard Deviation*	9.76%	13.53%	Upside Capture Ratio	27.68%
Sharpe Ratio*	-1.1197	-0.2797	Downside Capture Ratio	77.93%
			Correlation	0.8199
			Beta	0.5915

\*annualized

All stats are of monthly periodicity from 11/30/2020 through 6/30/2022. These stats reflect a short time-frame from the Index launch through the most recent quarter-end. You cannot invest directly in an index.

**Standard deviation** measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile.

**Sharpe ratio** measures the performance of an investment compared to a risk-free asset, after adjusting for its risk. It is defined as the difference between the returns of the investment and the risk-free return, divided by the standard deviation of the investment.

**Upside capture ratio** measures the percentage of market gains captured by a manager when markets are up. **Downside capture ratio** measures the percentage of market losses endured by a manager when markets are down.

**Correlation** is a statistic that measures the degree to which two securities move in relation to each other.

**Beta** is a measure of the volatility, or systematic risk, of an investment in comparison to the unsystematic risk of a market benchmark index.

**ISWN** seeks investment results that correspond to the S-Network International BlackSwan Index (the Index). The Index's investment strategy seeks exposure to the MSCI EAFE (with no artificial cap), while also protecting against significant losses. Approximately 90% of ISWN will be invested in U.S. Treasury securities, (with a targeted duration of the 10-year Treasury note), while approximately 10% will be invested in EFA LEAP Options in the form of in-the-money calls.

### FUND FACTS

Ticker	ISWN
CUSIP	032108821
Expense Ratio	0.49%
Inception Date	1/26/2021
Exchange	NYSE Arca
Index-Tracking	
Distribution	Quarterly
Number of Holdings*	8

### INDEX DETAILS

Index Name	S-Network BlackSwan International Index
Index Ticker	ISWNXT
Rebalance	Semi-Annual
Website	<a href="http://snetblackswanindex.com">snetblackswanindex.com</a>

\*as of 6/30/22

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. & Canada. It is not possible to invest directly in an index.

The Bloomberg Barclays US Treasury Index measures US dollar-denominated, fixed-rate, nominal debt issued by the U.S. Treasury.

## FUND HOLDINGS

As of 6/30/22

Treasury Securities (laddered - targeted duration of the 10-yr Treasury Note)	% Wt.	MSCI EAFE ETF long-term options	% Wt.
UNITED STATES TREAS BDS 2.25% 02/15/2052	22.66%	ISHARES CLL OPT 06/23 62	2.88%
UNITED STATES TREAS NTS 2.75% 04/30/2027	17.49%	ISHARES CLL OPT 01/23 66	0.94%
UNITED STATES TREAS NTS 2.875% 04/30/2029	17.49%		
UNITED STATES TREAS NTS 2.625% 04/15/2025	17.48%		
UNITED STATES TREAS NTS 1.875% 02/15/2032	17.44%		
UNITED STATES TREAS NTS 2.5% 04/30/2024	2.95%		

Holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell a security.

## ISWN PERFORMANCE

Quarter End as of June 30, 2022

	Cumulative (%)					Annualized (%)	
	1 Mo.	3 Mo.	6 Mo.	YTD	Since Inception	1 Yr.	Since Inception
Fund NAV	-4.85%	-11.55%	-20.47%	-20.47%	-19.78%	-20.83%	-14.31%
Closing Price	-4.79%	-11.77%	-20.33%	-20.33%	-19.91%	-20.97%	-14.41%
S-Network BlackSwan International TR Index	-4.78%	-11.37%	-19.95%	-19.95%	-19.04%	-20.19%	-13.75%
MSCI EAFE TR Index	-9.28%	-14.51%	-19.57%	-19.57%	-12.15%	-17.77%	-8.68%

Fund inception date: 1/26/2021. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. For performance data current to the most recent month-end please call 855-267-3837 or visit [AmplifyETFs.com/ISWN](https://AmplifyETFs.com/ISWN). Brokerage commissions will reduce returns.

The Amplify BlackSwan ISWN ETF (ISWN) investment objective and strategy differs substantially from the MSCI EAFE TR Index, which is used for comparison purposes as a widely recognized measure of international stock market performance. While the returns of ISWN have exhibited positive (but varying) correlation to the index over time, ISWN may invest in different stocks and in different proportions than in the MSCI EAFE TR Index. Shares of the Fund trade based on market prices rather than the Fund's net asset value per share ("NAV"). Consequently, shares of the Fund may trade at a price greater than (premium) or less than (discount) the Fund's NAV.

### The Fund is not a money market fund.

**Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in Amplify Funds statutory and summary prospectus, which may be obtained above or by calling 855-267-3837, or by visiting [AmplifyETFs.com](https://AmplifyETFs.com). Read the prospectus carefully before investing.**

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. The Fund is not actively managed. The Fund invests in securities included in its Index regardless of their investment merit. The Fund's return may not match or achieve a high degree of correlation with the return of the underlying Index. To the extent the Fund utilizes a sampling approach, it may experience tracking error to a greater extent than if the Fund had sought to replicate the Index. The use of derivative instruments, such as options contracts, can lead to losses because of adverse movements in the price or value of the underlying asset, index or rate, which may be magnified by certain features of the derivatives. Investing in options, including LEAP Options, and other instruments with option-type elements may increase the volatility and/or transaction expenses

of the Fund. An option may expire without value, resulting in a loss of the Fund's initial investment and may be less liquid and more volatile than an investment in the underlying securities. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund.

The Fund's investments in options contracts will primarily be long-term equity anticipation securities known as LEAP Options. LEAP Options are long-term exchange-traded call options that allow holders the opportunity to participate in the underlying securities' appreciation in excess of a specified strike price without receiving payments equivalent to any cash dividends declared on the underlying securities.

Call options are financial contracts that give the option buyer the right, but not the obligation, to buy a stock, bond, commodity or other asset or instrument at a specified price within a specific time period. The stock, bond, or commodity is called the underlying asset. A call buyer profits when the underlying asset increases in price. An "in-the-money" call option contract is an option contract with a strike price that is below the current price of the underlying reference asset.

The S-Network International BlackSwan Index

(Ticker: ISWNXT) holds U.S. Treasury securities and EFA LEAP Options. On each rebalancing date, the Index targets 90% of its index market capitalization in U.S. Treasury securities and 10% of its index market capitalization in EFA LEAP Options. The weighting of U.S. Treasury securities is determined by the option reconstitution schedule. It is not possible to directly invest in an index.

Amplify Investments LLC is the Investment Adviser to the Fund, and ARGI Investment Services, LLC and Toroso Investments, LLC serve as the Investment Sub-Advisers.

Amplify ETFs are distributed by Foreside Fund Services, LLC.



### QUESTIONS?

Visit [AmplifyETFs.com/ISWN](https://AmplifyETFs.com/ISWN)

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