(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name Amplify High Income ETF (FKA: YieldShares High Income ETF) 45-5041055 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Elizabeth Winske 920-237-7843 elizabeth.winske@usbank.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact Oshkosh, WI 54901 400 City Center 9 Classification and description 8 Date of action 10/31/2019 Non-taxable Return of Capital Distribution 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Statement 1 See Statement 1 N/A Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Amplify High Income ETF paid a non-taxable return of capital distribution on the dates listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. See Statement 1 for per share of the non-taxable return of capital. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.

Pai	rt II	Ì	Organizational Action (continued)			
17	List	the	applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax tr	eatment is based ►	IRC §301 and §316
18				s can be recognized by the shareholders	s of record for the I	non-taxable return of capital
distr	ibuti	on re	eceived.			
19			any other information necessary to impler on the shareholder's 2019 1099-DIV state	ment the adjustment, such as the reportable	e tax year ▶ <u>The in</u>	formation provided above will
DC TC	11001	ica c	The Shareholder 3 2017 1077 Biv State	ement box 5.		
		Indo	r papalties of parium. I dealers that I have over	nined this return, including accompanying scheo	tules and statements	and to the heat of my knowledge and
	k	belief,	, it is true, correct, and complete. Declaration of	rnned this return, including accompanying sched preparer (other than officer) is based on all inform	nation of which prepar	rer has any knowledge.
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Her		Siana	ture ► A signed copy is maintaine			
	`	Sigria	11 signed copy is maintaine	ed by the issuer	Date ►	
		Print v	your name ▶		Title ▶	
Paid			Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Pre		or				self-employed
Use			Firm's name ▶			Firm's EIN ▶
	<i>,</i>	ii y	Firm's address ▶			Phone no.
Send	For	m 89	37 (including accompanying statements) t	en, UT 84201-0054		

Amplify High Income ETF (FKA: YieldShares High Income ETF)

Statement 1

Organizational Action: Return of Capital

Date of Action: 10/31/2019

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

	Part I, Line 10	Part I, Line 12	Part II, Line 14	Part II, Line 14	Part II, Line 14	Part II, Line 1	;	Part II, Line 15	Part II, Line 15
<u>Issuer's Name</u>	CUSIP	<u>Ticker Symbol</u>	Record Date	Ex-Dividend Date	Payable Date	Total Distribution	ns	Nondividend Distributions	Return of Capital %
YieldShares High Income ETF	301505301	YYY	01/29/2019	01/28/2019	01/31/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%
YieldShares High Income ETF	301505301	YYY	02/26/2019	02/25/2019	02/28/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%
YieldShares High Income ETF	301505301	YYY	03/26/2019	03/25/2019	03/29/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%
YieldShares High Income ETF	301505301	YYY	04/26/2019	04/25/2019	04/30/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%
YieldShares High Income ETF	301505301	YYY	05/29/2019	05/28/2019	05/31/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%
YieldShares High Income ETF	301505301	YYY	06/25/2019	06/24/2019	06/28/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%
YieldShares High Income ETF	301505301	YYY	07/26/2019	07/25/2019	07/31/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%
YieldShares High Income ETF	301505301	YYY	08/27/2019	08/26/2019	08/30/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%
YieldShares High Income ETF	301505301	YYY	09/26/2019	09/25/2019	09/30/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%
Amplify High Income ETF	032108847	YYY	10/29/2019	10/28/2019	10/31/2019	\$ 0.13000	000	\$ 0.05194603	39.9585%