As of 3/31/24

FUND FACTS

Ticker	ISWN
CUSIP	032108821
Inception Date	01/26/2021
Distribution Schedule	Quarterly
Primary Exchange	NYSE ARCA
Number of Holdings	12
Expense Ratio	0.49%

INDEX

Index Name	S-Network International BlackSwan Index
Index Ticker	ISWNXT
Rebalance	Semi-Annual
Website	snetblackswanindex.com

MANAGE INTERNATIONAL EQUITY RISK WHILE STAYING INVESTED

ISWN seeks investment results that correspond to the S-Network International BlackSwan Index (the Index). The Index's investment strategy seeks uncapped exposure to the MSCI EAFE, while buffering against the possibility of significant losses. Approximately 90% of ISWN will be invested in U.S. Treasury securities, (with a targeted duration of the 10-year Treasury note), while approximately 10% will be invested in EFA LEAP Options in the form of in-the-money calls.

REASONS TO INVEST

1. **Participation in MSCI EAFE** returns while seeking to protect against significant losses.
2. **Potential core international equity solution** that seeks to mitigate the effects of volatility.
3. **Low-cost,** index-based portfolio.

TOP HOLDINGS

TREASURY SECURITIES (laddered - targeted duration of the 10-yr treasury note)	% WT.	MSCI EAFE ETF LONG-TERM OPTIONS (in-the-money calls)	% WT.
U.S. TREASURY NOTES 0.625% 05/15/2030	8.52%	EFA CALL OPTION 12/20/24 C69	8.18%
U.S. TREASURY NOTES 0.875% 11/15/2030	8.49%	EFA CALL OPTION 12/20/24 C68	6.47%
U.S. TREASURY NOTES 1.375% 11/15/2031	8.48%		
U.S. TREASURY NOTES 1.75% 11/15/2029	8.47%		
U.S. TREASURY NOTES 1.625% 05/15/2031	8.47%		
U.S. TREASURY NOTES 2.375% 05/15/2029	8.45%		

Holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell a security.

PERFORMANCE

	CUMULATIVE (%)			ANNUALIZED (%)		
	1 MO.	YTD	SINCE INCEPTION	1 YR.	3 YR.	SINCE INCEPTION
Fund NAV	3.11%	2.08%	-16.98%	3.36%	-4.78%	-5.69%
Closing Price	2.72%	1.71%	-16.99%	3.05%	-4.84%	-5.69%
S-Network International BlackSwan TR Index	3.89%	3.30%	-15.20%	4.05%	-4.06%	-5.05%
MSCI EAFE Net TR Index	3.29%	5.78%	16.86%	15.32%	4.78%	5.03%

Fund inception date: 01/26/2021. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month-end please visit AmplifyETFs.com/ISWN. Brokerage commissions will reduce returns. A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. The closing price or market price is the most recent price at which the fund was traded. Indexes are unmanaged and it's not possible to invest directly in an index. The MSCI EAFE Net TR Index (Europe, Australasia, Far East) is a free float-adjusted market cap index that is designed to measure the equity market performance of developed markets, excluding the U.S. & Canada. The S-Network International BlackSwan Index (Ticker: ISWNXT) holds U.S. Treasury securities and EFA LEAP Options.

RISK MANAGEMENT THROUGH CORRELATION MANAGEMENT

Correlation between Treasuries and MSCI EAFE have historically been negative (shaded area), and decrease during times of market turmoil.
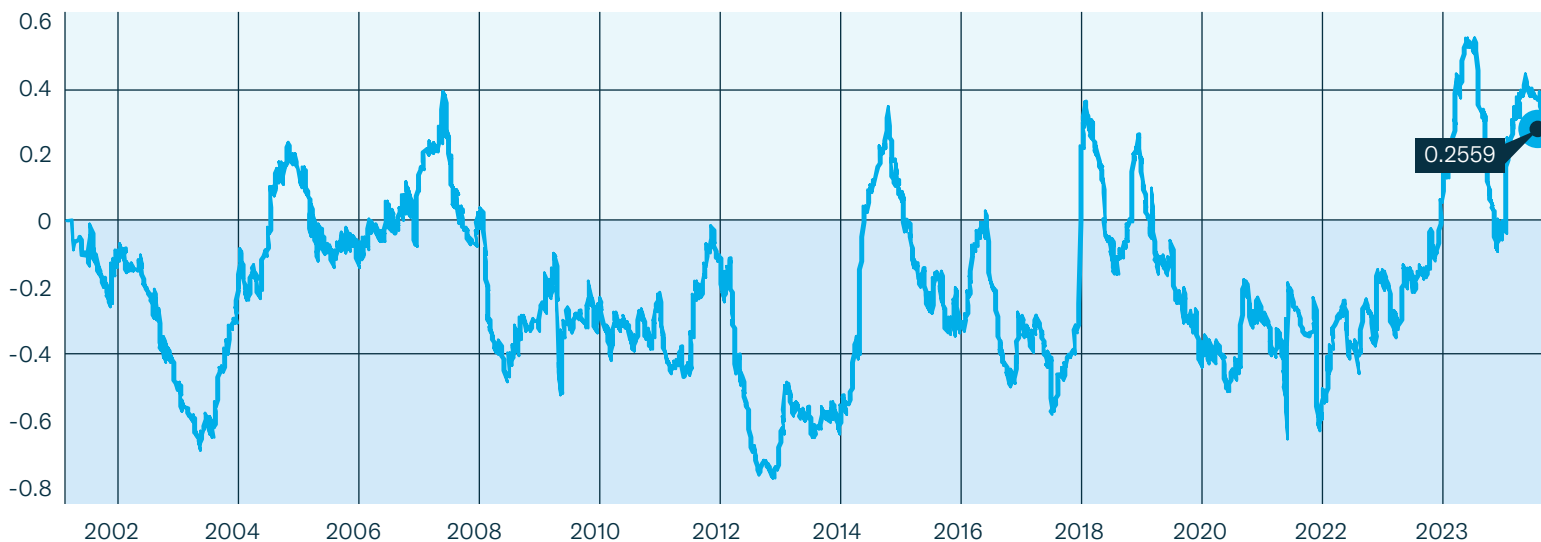
For Illustrative Purposes Only. Does not represent the Fund. Source: YCharts 11/30/2000 - 3/31/24

SELECTION METHODOLOGY

Rules-based, quantitative index that seeks to hedge against equity downside while maintaining upside potential over the long term

Equity exposure: MSCI EAFE Index

Approximately 10% is invested in MSCI EAFE (EFA) LEAP options in the form of in-the-money calls

Fixed income exposure: Approximately 90% is invested in U.S. Treasury securities, with a targeted duration of the 10-year Treasury note.

Index rebalancing occurs every June and December

Correlation *is a statistic that measures the degree to which two securities move in relation to each other.*

The Fund is not a money market fund.

Carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. This and other information can be found in the Fund's statutory and summary prospectuses, which may be obtained at amplifyetfs.com. Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. To the extent the Fund utilizes a sampling approach, it may experience tracking error to a greater extent than if the Fund had sought to replicate the Index. The use of derivative instruments, such as options contracts, can lead to losses because of adverse movements in the price or value of the underlying asset, index or rate, which may be magnified by certain features of the derivatives. Investing in options, including LEAP Options, and other instruments with option-type elements may increase the volatility and/or transaction expenses of the Fund. An option may expire without value, resulting in a loss of the Fund's initial investment and may be less liquid and more volatile than an investment in the underlying securities. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. The

Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Long-term equity anticipation securities (LEAPS) are publicly traded options contracts with expiration dates that are longer than one year..

An "in-the-money" call option contract is an option contract with a strike price that is below the current price of the underlying reference asset.

Amplify Investments LLC is the Investment Adviser to the Fund. Cerity Partners LLC and Toroso Investments, LLC serve as the Investment Sub-Advisers. Amplify ETFs are distributed by Foreside Fund Services, LLC.

Not FDIC Insured | No Bank Guarantee | May Lose Value