Report of Organizational Actions
(December 2017) Affecting Basis of Securities

OMB No. 1545-0123
Department of the Treasury
Internal Revenue Service

- See separate instructions.


## Part I Reporting Issuer



Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.
14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action AMPLIFY YIELDSHARES CWP DIVIDEND \& OPTION INCOME ETF PAID A NONTAXABLE RETURN OF CAPITAL DISTRIBUTION TO THE SHAREHOLDERS OF RECORD ON THE DATES ATTACHED.
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$\qquad$
15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis FOR EACH DIVIDEND NOTED ABOVE, $\mathbf{1 7 . 9 8 4 2 \%}$ OF EACH SUCH DIVIDEND WAS A RETURN OF CAPITAL IN ACCORDANCE WITH THE IRC SECTION 301(C)(2). ACCORDINGLY, THE SHAREHOLDER WOULD REDUCE THE HOLDER'S BASIS IN THE STOCK BY THE PORTION OF THE DISTRIBUTION DETERMINED TO BE RETURN OF CAPITAL.
$\qquad$ $\longrightarrow$
$\qquad$ $\square$

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates THE TAX BASIS OF THE SHARHOLDERS OF RECORD FOR EACH DIVIDEND NOTED ABOVE IS LOWERED BY THE PER SHARE AMOUNT DISCLOSED IN THE ATTACHMENT. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC SECTION 301 AND 316.
$\qquad$ $\longrightarrow$
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$\qquad$
$\qquad$

## Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based IRC SECTIONS 301, 316.
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18 Can any resulting loss be recognized? NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year THE INFORMATION PROVIDED ABOVE WILL BE REFLECTED ON THE SHAREHOLDERS 2018 1099-DIV STATEMENT, BOX 3.


Amplify Yieldshares CWP Dividend \& Option Income ETF
81-3515015
FYE 10/31/2018

DIVO
032108409

| Record Date | Ex Date | Payable Date | Total Dividend | Return of Capital | Return of <br> Capital $\%$ |
| ---: | ---: | ---: | ---: | ---: | :--- |
| $3 / 29 / 2018$ | $3 / 28 / 2018$ | $4 / 2 / 2018$ | 0.33205500 | 0.05971736 | $17.9842 \%$ |
| $6 / 29 / 2018$ | $6 / 28 / 2018$ | $7 / 2 / 2018$ | 0.33499250 | 0.06024564 | $17.9842 \%$ |
| $7 / 31 / 2018$ | $7 / 30 / 2018$ | $8 / 1 / 2018$ | 0.11522834 | 0.02072287 | $17.9842 \%$ |
| $8 / 31 / 2018$ | $8 / 30 / 2018$ | $9 / 4 / 2018$ | 0.12391667 | 0.02228539 | $17.9842 \%$ |
| $9 / 28 / 2018$ | $9 / 27 / 2018$ | $10 / 1 / 2018$ | 0.12512500 | 0.02250270 | $17.9842 \%$ |
| $10 / 31 / 2018$ | $10 / 30 / 2018$ | $11 / 1 / 2018$ | 0.12934167 | 0.02326103 | $17.9842 \%$ |
|  |  |  | $\mathbf{1 . 1 6 0 6 5 9 1 8}$ | $\mathbf{0 . 2 0 8 7 3 5 0 0}$ |  |
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